

Michigan Great Lakes Virtual Academy

Average Enrollment

	2849	2731	-118
	Current FY17		
	Budget -		
	approved	FY17 Proposed	Increase /
	10/27/16	Budget	(Decrease)
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision	\$ -		\$ -
3xx State	\$ 20,971,652	\$ 20,594,253	\$ (377,399)
4xx Federal	\$ 872,642	\$ 872,642	\$ -
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources			\$ -
Total Revenue	\$ 21,844,294	\$ 21,466,895	\$ (377,399)
Expenditures:			
11x Basic Instruction	\$ 13,020,717	\$ 12,474,052	\$ (546,665)
12x Added Needs Instruction	\$ 1,869,902	\$ 1,959,665	\$ 89,763
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 604,948	\$ 708,777	\$ 103,830
22x Instructional Staff Support	\$ 336,187	\$ 470,574	\$ 134,387
23x General Administration	\$ 3,934,865	\$ 3,894,446	\$ (40,419)
24x School Administration	\$ 321,680	\$ 298,798	\$ (22,882)
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 61,016	\$ 52,016	\$ (9,000)
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 1,529,101	\$ 1,502,683	\$ (26,418)
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ -	\$ 59,196	\$ 59,196
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 21,678,416	\$ 21,420,208	\$ (258,208)
Surplus / (Deficit)	\$ 165,878	\$ 46,687	\$ (119,191)

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2016 through June 2017

	Proposed FY 2017 Budget	Approved FY 2017 Budget	Variance
REVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 19,804,123.00	\$ 20,181,522.00	\$ (377,399.00)
317 State Portion of Foundation Allowance(restricted)	\$ 790,130.00	\$ 790,130.00	\$ -
Subtotal 300 - Revenue from State Source	\$ 20,594,253	\$ 20,971,652	\$ (377,399)
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 872,642.00	\$ 872,642.00	\$ -
417 Federal Grant through Public School	\$ -	\$ -	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 872,642.00	\$ 872,642.00	\$ -
192	\$ -	\$ -	\$ -
513	\$ -	\$ -	\$ -
Total Revenue	\$ 21,466,895.00	\$ 21,844,294.00	\$ (377,399.00)
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	\$ 1,347,433.15	\$ 1,425,180.99	\$ (77,747.84)
Accrued Teacher bonus	\$ 68,724.20	\$ 70,096.19	\$ (1,371.99)
Benefits	\$ 283,883.48	\$ 247,182.97	\$ 36,700.50
3110 Instructional Services (Teacher wages / benefits)	\$ 1,700,040.82	\$ 1,742,460.15	\$ (42,419.33)
3110 Instructional Services (On Line School)	\$ 1,768,466.25	\$ 1,918,335.50	\$ (149,869.25)
3210 Travel	\$ 5,191.52	\$ 5,764.01	\$ (572.50)
4270 Technology Related Equipment	\$ 734,804.62	\$ 714,790.06	\$ 20,014.56
5110 Teaching/Testing Materials & Supplies	\$ 827,929.84	\$ 942,762.99	\$ (114,833.15)
5990 Miscellaneous Supplies/materials	\$ 8,764.16	\$ 25,571.00	\$ (16,806.84)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 111 Elementary	\$ 5,045,197.21	\$ 5,349,683.71	\$ (304,486.50)
112 Middle/Junior High			
Teacher salaries	\$ 342,796.13	\$ 362,575.71	\$ (19,779.58)
Accrued Teacher bonus	\$ 17,483.90	\$ 17,832.95	\$ (349.04)
Benefits	\$ 72,221.88	\$ 62,885.02	\$ 9,336.86
3110 Instructional Services (Teacher wages / benefits)	\$ 432,501.91	\$ 443,293.68	\$ (10,791.76)
3110 Instructional Services (On Line School)	\$ 1,251,184.22	\$ 1,356,736.15	\$ (105,551.92)
3210 Travel	\$ 1,320.76	\$ 1,466.40	\$ (145.65)
4270 Technology Related Equipment	\$ 477,645.09	\$ 486,129.12	\$ (8,484.03)
5110 Teaching/Testing Materials & Supplies	\$ 585,042.41	\$ 666,278.51	\$ (81,236.11)
5990 Miscellaneous Supplies/materials	\$ 1,504.60	\$ 1,876.25	\$ (371.65)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 112 Middle/Junior High	\$ 2,749,198.99	\$ 2,955,780.10	\$ (206,581.12)
113 High School			
Teacher salaries	\$ 1,524,106.72	\$ 1,322,747.30	\$ 201,359.42
Accrued Teacher bonus	\$ 30,273.59	\$ 30,877.96	\$ (604.37)
Benefits	\$ 125,053.08	\$ 108,886.19	\$ 16,166.88
3110 Instructional Services (Teacher wages / benefits)	\$ 1,679,433.39	\$ 1,462,511.46	\$ 216,921.93
3110 Instructional Services (On Line School)	\$ 1,632,977.39	\$ 1,764,851.49	\$ (131,874.10)
3210 Travel	\$ 2,286.91	\$ 2,539.10	\$ (252.19)
4270 Technology Related Equipment	\$ 607,558.30	\$ 621,380.82	\$ (13,822.53)
5110 Teaching/Testing Materials & Supplies	\$ 754,794.85	\$ 860,721.91	\$ (105,927.06)
5990 Miscellaneous Supplies/materials	\$ 2,605.24	\$ 3,248.75	\$ (643.51)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 113 High School	\$ 4,679,656.07	\$ 4,715,253.53	\$ (35,597.46)
Subtotal 110 Basic Programs	\$ 12,474,052.26	\$ 13,020,717.34	\$ (546,665.08)
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 831,203.00	\$ 796,521.00	\$ 34,682.00
Accrued Teacher bonus	\$ 42,394.50	\$ 39,176.14	\$ 3,218.37
Benefits	\$ 175,121.71	\$ 138,148.37	\$ 36,973.34
3110 Instructional Services (Teacher wages / benefits)	\$ 1,048,719.21	\$ 973,845.51	\$ 74,873.71
3110 Instructional Services (On Line School)	\$ 51,682.73	\$ 45,097.27	\$ 6,585.45
3130 SPED Service providers	\$ -	\$ -	\$ -
3210 Travel	\$ 3,202.54	\$ 3,221.45	\$ (18.92)
5110 Teaching/Testing Materials & Supplies	\$ 7,858.18	\$ 11,031.82	\$ (3,173.64)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 122 Special Ed	\$ 1,111,462.66	\$ 1,033,196.05	\$ 78,266.61
Michigan Great Lakes Virtual Academy			
Profit & Loss			
July 2016 through June 2017			
125 Compensatory Education			
Teacher salaries	\$ 654,842.00	\$ 670,080.00	\$ (15,238.00)
Accrued Teacher bonus	\$ 33,399.42	\$ 32,957.25	\$ 442.17
Benefits	\$ 137,965.16	\$ 116,218.48	\$ 21,746.68
3110 Instructional Services (Teacher wages / benefits)	\$ 826,206.58	\$ 819,255.73	\$ 6,950.85

3110 Instructional Services (On Line School)			\$ -
3130 SPED Service providers			\$ -
3210 Travel	\$ 2,523.04	\$ 2,710.08	\$ (187.04)
4270 Technology Related Equipment	\$ -	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ 19,473.00	\$ 14,740.00	\$ 4,733.00
6410 New Equipment and Furniture - depreciable			\$ -
Subtotal 125 Compensatory Education	\$ 848,202.62	\$ 836,705.81	\$ 11,496.81
			\$ -
Subtotal 120 Added Needs	\$ 1,959,665.27	\$ 1,869,901.86	\$ 89,763.41
			\$ -
Total 100 Instruction	\$ 14,433,717.53	\$ 14,890,619.20	\$ (456,901.67)
200 Support Services			\$ -
210 Support Services - Pupil			\$ -
212 Guidance			\$ -
3110 Instructional Services (On Line School)	\$ 64,603.41	\$ 56,371.59	\$ 8,231.82
3130 Pupil Services (Counselor wages)	\$ 226,128.00	\$ 268,756.00	\$ (42,628.00)
Accrued counselor bonus	\$ 11,533.38	\$ 13,218.51	\$ (1,685.13)
Benefits	\$ 47,641.70	\$ 46,612.96	\$ 1,028.74
3130 Pupil Services (Counselor wages / benefits)	\$ 349,906.49	\$ 384,959.06	\$ (35,052.57)
3210 Travel	\$ 871.25	\$ 1,086.96	\$ (215.71)
5110 Teaching/Testing Materials & Supplies	\$ 9,822.73	\$ 13,789.77	\$ (3,967.05)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 212 Guidance	\$ 360,600.47	\$ 399,835.80	\$ (39,235.33)
			\$ -
213 Health Services (PT and OT)			\$ -
3130 Pupil Services	\$ 33,250.90	\$ 19,588.20	\$ 13,662.71
Subtotal 213 Health Services	\$ 33,250.90	\$ 19,588.20	\$ 13,662.71
			\$ -
214 Psychological Services			\$ -
3130 Pupil Services	\$ 61,348.79	\$ 36,140.73	\$ 25,208.05
Subtotal 214 Psychological Services	\$ 61,348.79	\$ 36,140.73	\$ 25,208.05
			\$ -
215 Speech Pathology Services			\$ -
3130 Pupil Services	\$ 155,147.67	\$ 91,397.91	\$ 63,749.76
Subtotal 215 Speech Pathology Services	\$ 155,147.67	\$ 91,397.91	\$ 63,749.76
			\$ -
216 Social Work Services			\$ -
3130 Pupil Services	\$ 98,429.64	\$ 57,985.16	\$ 40,444.48
Subtotal 216 Social Work Services	\$ 98,429.64	\$ 57,985.16	\$ 40,444.48
			\$ -
218 Teacher Consultant			\$ -
3130 Pupil Services	\$ -	\$ -	\$ -
Subtotal 218 Teacher Consultant	\$ -	\$ -	\$ -
Subtotal 210 Support Services Pupil	\$ 708,777.47	\$ 604,947.80	\$ 103,829.67
			\$ -
220 Support Services - Instructional Staff			\$ -
221 3120 Professional Development	\$ 125,444.00	\$ 123,113.00	\$ 2,331.00
Subtotal 221 Professional Development	\$ 125,444.00	\$ 123,113.00	\$ 2,331.00
			\$ -
225 Instruction Related Technology			\$ -
3490 Other Communication (including ISP)	\$ 30,163.00	\$ 26,250.00	\$ 3,913.00
Subtotal 225 Instruction Related Technology	\$ 30,163.00	\$ 26,250.00	\$ 3,913.00
			\$ -
227 Academic Student Assessment			\$ -
3160 Management Information Services	\$ 181,326.00	\$ 64,479.00	\$ 116,847.00
3210 Travel	\$ 109,232.00	\$ 113,951.00	\$ (4,719.00)
4290 Other Rentals			\$ -
4910 Other Purchased Services (Test Proctors)			\$ -
Subtotal 227 Academic Student Assessment	\$ 290,558.00	\$ 178,430.00	\$ 112,128.00
			\$ -
229 Other Instructional Staff Services			\$ -
3410 Telephone	\$ 24,409.00	\$ 8,394.00	\$ 16,015.00
Subtotal 229 Other Instructional Staff Services	\$ 24,409.00	\$ 8,394.00	\$ 16,015.00
Subtotal 220 Support Services - Instructional Staff	\$ 470,574.00	\$ 336,187.00	\$ 134,387.00
			\$ -
Michigan Great Lakes Virtual Academy			\$ -
Profit & Loss			\$ -
July 2016 through June 2017			\$ -
230 Support Services - General Administration			\$ -
231 Board of Education			\$ -
3170 Legal Services	\$ 52,450.00	\$ 40,250.00	\$ 12,200.00
3210 Board Travel Expenses			\$ -
3220 Board Development	\$ 3,000.00	\$ 5,000.00	\$ (2,000.00)
Total 231 Board of Education	\$ 55,450.00	\$ 45,250.00	\$ 10,200.00
232 Executive Administration			\$ -
3150 Management Services	\$ 3,814,158.00	\$ 3,882,090.00	\$ (67,932.00)
3210 Travel (SH Travel)	22,361.00	6,525.00	15,836.00
3410 Telephone	2,477.00	1,000.00	1,477.00
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 3,838,996.00	\$ 3,889,615.00	\$ (50,619.00)
Subtotal 230 Support Services -General Administration	\$ 3,894,446.00	\$ 3,934,865.00	\$ (40,419.00)
			\$ -
240 Support Services - School Administration			\$ -

241 Office of the Principal			\$ -
3410 Telephone	\$ 52,790.00	\$ 56,465.00	\$ (3,675.00)
3430 Mail/Postage	\$ 22,374.00	\$ 21,511.00	\$ 863.00
3490 Other Communication (includes ISP)	\$ 3,176.00	\$ 6,800.00	\$ (3,624.00)
5910 Office Supplies	\$ 13,259.00	\$ 11,112.00	\$ 2,147.00
5990 Miscellaneous Supplies/materials	\$ 17,716.00	\$ 17,977.00	\$ (261.00)
5990	\$ 171,009.00	\$ 186,461.00	\$ (15,452.00)
6410 Depreciation	\$ -	\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 280,324.00	\$ 300,326.00	\$ (20,002.00)
249 Other School Administration			\$ -
7410 Dues & Fees (Includes bank fees)	\$ 250.00	\$ 250.00	\$ -
3210 Travel	\$ 2,200.00	\$ 2,200.00	\$ -
4110 Temp employees	\$ 9,278.00	\$ 12,158.00	\$ (2,880.00)
4220 Office Equipment Rental	\$ 6,746.00	\$ 6,746.00	\$ -
Subtotal 249 Other School Administration	\$ 18,474.00	\$ 21,354.00	\$ (2,880.00)
Subtotal 240 Support Services - School Administration	\$ 298,798.00	\$ 321,680.00	\$ (22,882.00)
250 Support Services - Business	\$ -	\$ -	\$ -
Subtotal 250 Support Services - Business	\$ -	\$ -	\$ -
260 Operations and Maintenance			\$ -
261 Operating Building Services			\$ -
3910 Property and Liability Insurance	\$ 24,996.00	\$ 24,996.00	\$ -
4210 Building Rent	\$ 27,020.00	\$ 36,020.00	\$ (9,000.00)
Subtotal 261 Operating Building Services	\$ 52,016.00	\$ 61,016.00	\$ (9,000.00)
266 Consultants-Security	\$ -	\$ -	\$ -
Subtotal 260 Operations and Maintenance	\$ 52,016.00	\$ 61,016.00	\$ (9,000.00)
270 Pupil Transportation Services			\$ -
271 4270 Pupil Transportation Services	\$ -	\$ -	\$ -
Subtotal 270 Pupil Transportation Services	\$ -	\$ -	\$ -
280 Support Services - Central			\$ -
283 Staff/Personnel Services			\$ -
3140 Staff Services (Hiring & Recruitment)	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -	\$ -	\$ -
284 Non Instructional Technology Services			\$ -
3160 Management Information Services	\$ 1,502,683.00	\$ 1,529,101.00	\$ (26,418.00)
Subtotal 284 Non Instructional Tech Svcs	\$ 1,502,683.00	\$ 1,529,101.00	\$ (26,418.00)
Subtotal 280 Support Services - Central	\$ 1,502,683.00	\$ 1,529,101.00	\$ (26,418.00)
Total 200 Support Services	\$ 6,927,294.47	\$ 6,787,796.80	\$ 139,497.67
331 Community Activities			\$ -
331 3210 Misc	\$ 59,196.00	\$ -	\$ 59,196.00
TOTAL EXPENSES	\$ 21,420,208.00	\$ 21,678,416.00	\$ (258,208.00)
NET INCOME/(LOSS)	\$ 46,687	\$ 165,878	\$ (119,191)