

**2016-2017 GENERAL APPROPRIATIONS
BUDGET RESOLUTION FOR ADOPTION BY
THE BOARD OF TRUSTEES
OF
MICHIGAN GREAT LAKES VIRTUAL ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Michigan Great Lakes Virtual Academy for the fiscal year 2016-2017: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Great Lakes Virtual Academy.

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriations in the general fund of Michigan Great Lakes Virtual Academy for the fiscal year ending June 30, 2017, is as follows:

Michigan Great Lakes Virtual Academy – FY2017

Average Enrollment	2849	2731
	Approved	Proposed
<u>Revenue</u>	<u>2016/2017</u>	<u>2016/2017 Budget</u>
Local	\$0	\$0
Other Political Subdivision	\$0	\$0
State	\$20,971,652	\$20,594,253
Federal	\$ 872,642	\$ 872,642
Total Revenue	\$21,844,294	\$21,466,895

BE IT FURTHER RESOLVED, that \$21,466,895 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

<u>Expenditures – Instruction</u>	<u>2016/2017</u>	<u>2016/2017 Proposed Budget</u>
Basic Instruction	\$13,020,717	\$12,474,053
Added Needs Instruction	\$ 1,869,902	\$ 1,959,665
Adult Education Instruction	\$0	\$0
Total Instruction	\$14,890,619	\$14,433,718

<u>Expenditures – Support Services</u>	<u>2016/2017</u>	<u>2016/2017 Proposed Budget</u>
Pupil Support	\$ 604,948	\$ 708,777
Instructional Staff Support	\$ 336,187	\$ 470,574
General Administration	\$3,934,865	\$3,894,446
School Administration	\$ 321,680	\$ 298,798
Business Services	\$0	\$0
Operations and Maintenance	\$ 61,016	\$ 52,016
Transportation	\$0	\$0
Central Support	\$1,529,101	\$1,502,683
Other Support	\$0	\$0
Community Services	\$0	\$ 59,196
Total Support Services	\$6,787,797	\$6,986,490

<u>Capital Outlay and Debt Services</u>	<u>2016/2017</u>	<u>2016/2017 Proposed Budget</u>
Payments to Other Gov't Units	\$0	\$0
Facility Acquisition	\$0	\$0
Prior Period Adjustments	\$0	\$0
Debt Service	\$0	\$0
Fund Modifications	\$0	\$0

Total Capital Outlay and Debt Svcs.

<u>Total Expenditures</u>	<u>2016/2017</u>	<u>2016/2017 Proposed Budget</u>
	\$21,678,416	\$21,420,208

<u>Excess Revenue (Expenditures)</u>	<u>2016/2017</u>	<u>2016/2017 Proposed Budget</u>
Fund Balance July 1	\$ 165,878	\$ 46,687

<u>Fund Balance June 30, 2017</u>	<u>2016/2017</u>	<u>2016/2017 Proposed Budget</u>
Fund Balance July 1	\$ 165,878	\$ 46,687

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Michigan Great Lakes Virtual Academy, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Education of the Michigan Great Lakes Virtual Academy, at a regular meeting held on the 23rd day of March 2017, the original of which is on file in the school's office, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 23rd day of March, 2017



 Secretary, Board of Education
 Michigan Great Lakes Virtual Academy