

**Michigan Great Lakes Virtual Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**

July 2022 through May 2023

Average Enrollment

	<b>3428</b> <b>FY22 Original</b> <b>Budget</b>	<b>3208</b> <b>FY23 Approved</b> <b>Budget</b>
<b>REVENUE</b>		
<b>300 Revenue from State Sources</b>		
311 State Portion of Foundation Allowance	\$ 26,946,673.80	\$ 28,375,256.28
312 State Portion of Foundation Allowance(restricted)	2,505,585.36	2,468,704.40
317 State Restricted through another Public School		-
Subtotal 300 - Revenue from State Source	<b>29,452,259.17</b>	<b>30,843,960.68</b>
400 Revenue from Federal Sources		
414 Grant from Dept of Education	1,650,091.80	2,020,005.60
417 Federal Grant through Public School	1,697,194.11	2,638,180.33
Subtotal 400 - Revenue from Federal Sources	<b>3,347,285.90</b>	<b>4,658,185.93</b>
199 Miscellaneous Local Revenues		-
<b>Total Revenue</b>	<b>32,799,545.07</b>	<b>35,502,146.61</b>
<b>EXPENDITURES</b>		
<b>100 Instruction</b>		
<b>110 Basic Programs</b>		
<b>111 Elementary</b>		
Teacher salaries	1,419,968.58	1,490,345.97
Stipends		
Accrued Teacher bonus	71,243.27	77,691.62
Benefits	282,692.33	331,953.88
Subtotal 111 Elementary	<b>1,773,904.18</b>	<b>1,937,855.51</b>
3110 Instructional Services (Teacher wages / benefits)	1,176,354.98	1,082,107.83
3110 Instructional Services (On Line School)	333.43	656.42
3210 Other Travel	8,703.00	8,397.00
3430 Mail/Postage	629,265.95	567,447.04
4140 Software Maintenance Agreements	828,736.44	828,018.57
4270 Technology Related Equipment K12	12,042.29	50,545.81
5110 Teaching/Testing Materials & Supplies K12	10,096.15	111,836.05
5110 Program Fees - Supplies and Materials (non-K12)		
6420 New Equipment and Furniture - Non-Depreciable		
Subtotal 111 Elementary	<b>4,439,436.44</b>	<b>4,587,321.98</b>
<b>112 Middle/Junior High</b>		
Teacher salaries	1,245,738.37	1,434,296.78
Accrued Teacher bonus	62,501.72	73,138.24
Benefits	248,005.96	319,038.12
Subtotal 112 Middle/Junior High	<b>1,556,246.05</b>	<b>1,862,153.69</b>
3110 Instructional Services (Teacher wages / benefits)	1,202,468.81	1,111,933.37
3110 Instructional Services (On Line School)	333.43	630.31
3210 Other Travel	7,703.00	8,397.00
3430 Mail/Postage	504,558.83	455,055.00
4140 Software Maintenance Agreements	734,445.66	739,448.92
4270 Technology Related Equipment	12,042.29	50,545.81
5110 Teaching/Testing Materials & Supplies	8,653.85	110,034.99
5110 Program Fees - Supplies and Materials (Non-K12)		
6420 New Equipment and Furniture - Non-Depreciable		
Subtotal 112 Middle/Junior High	<b>4,026,451.91</b>	<b>4,338,579.22</b>
<b>113 High School</b>		
Teacher salaries	2,427,283.67	2,303,285.99
Accrued Teacher bonus	118,621.86	119,614.95
Benefits	470,689.89	504,548.86
Subtotal 113 High School	<b>3,016,595.42</b>	<b>2,979,780.53</b>
3110 Instructional Services (Teacher wages / benefits)	2,567,723.40	2,408,268.11
3110 Instructional Services (On Line School)		
3190 Other Professional And Technical Services K12 (CTE) temps		59,003.40

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	<b>Budget</b>	<b>Budget</b>
3210 Other Travel	333.43	1,005.37
3430 Mail/Postage		734.29
3710 Tuition	177,569.50	-
4140 Software Maintenance Agreements	7,703.00	8,397.00
4210 Rent - Facilities	21,844.89	-
4270 Technology Related Equipment	828,896.77	747,451.30
5110 Teaching/Testing Materials & Supplies	597,256.24	610,248.54
5110 Program Fees - Supplies and Materials (Non-K12)	12,042.29	50,545.81
5910 Office Supplies	2,427.21	-
6420 New Equipment and Furniture - Non-Depreciable	11,538.46	118,253.25
<b>Subtotal 113 High School</b>	<b>7,243,930.60</b>	<b>6,983,687.59</b>
	-	-
<b>119 Summer School</b>		
3110 Instructional Services - Materials		-
3430 Mail/Postage		-
5110 Teaching/Testing Materials & Supplies		-
3110 Instructional Services - Stipends		-
<b>Subtotal 225 Instruction Related Technology</b>	<b>-</b>	<b>-</b>
	-	-
<b>Subtotal 110 Basic Programs</b>	<b>15,709,818.95</b>	<b>15,909,588.79</b>
		-
<b>120 Added Needs</b>		
<b>122 Special Ed</b>		
Teacher salaries	1,395,386.19	1,461,587.05
Stipends		
Accrued Teacher bonus	70,009.92	59,851.99
Benefits	277,798.38	255,732.10
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>1,743,194.48</b>	<b>1,808,197.69</b>
3110 Instructional Services (On Line School)	60,796.10	65,085.54
3190 Other Professional and Technical Services (temp)		59,003.40
3210 Other Travel	333.43	517.03
3430 Mail/Postage		388.38
4140 Software Maintenance Agreements	7,703.00	-
5110 Program Fees - Supplies and Materials (Non-K12)	12,042.29	20,379.80
6420 New Equipment and Furniture - Non-Depreciable	11,538.46	9,012.44
<b>Subtotal 122 Special Ed</b>	<b>1,835,607.76</b>	<b>1,962,584.28</b>
	-	-
<b>125 Compensatory Education</b>		
Teacher salaries	1,766,246.01	1,978,396.16
Stipends		37,014.14
Accrued Teacher bonus	88,616.85	100,357.88
Benefits	351,630.45	428,803.32
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>2,206,493.31</b>	<b>2,544,571.50</b>
3110 Instructional Services (On Line School)	79,010.21	109,133.33
3210 Other Travel	333.43	866.93
3430 Mail / Postage		581.19
4140 Software Maintenance Agreements	7,703.00	-
5110 Program Fees - Supplies and Materials (Non-K12)	12,042.29	20,379.80
6420 New Equipment and Furniture - Non-Depreciable	11,538.46	13,486.75
<b>Subtotal 125 Compensatory Education</b>	<b>2,317,120.71</b>	<b>2,689,019.50</b>
	-	-
<b>127 Career and Technical Education</b>		
Teacher salaries	210,117.97	134,399.33
Accrued Teacher bonus	10,542.13	6,760.14
Benefits	41,831.02	28,884.34
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>262,491.12</b>	<b>170,043.82</b>
3110 Instructional Services (On Line School)	106,118.95	7,351.26

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	<b>Budget</b>	<b>Budget</b>
3210 Other Travel		58.40
3430 Mail / Postage		51.64
6420 New Equipment and Furniture - Non-Depreciable	2,884.62	1,198.35
7410 Dues and Fees		-
<b>Subtotal 125 Compensatory Education</b>	<b>371,494.68</b>	<b>178,703.47</b>
	-	-
<b>Subtotal 120 Added Needs</b>	<b>4,524,223.15</b>	<b>4,830,307.24</b>
	-	-
<b>Total 100 Instruction</b>	<b>20,234,042.11</b>	<b>20,739,896.03</b>
<b>200 Support Services</b>		-
<b>210 Support Services - Pupil</b>		-
<b>211 Truancy/Absenteeism Services</b>		-
3130 Pupil Services (Wages)	446,626.75	443,318.55
3130 Pupil Services (Bonus)	20,094.64	25,408.02
3130 Pupil Services (Benefits)	89,880.59	108,927.52
3130 Pupil Services (Counselor wages / benefits)	<b>556,601.97</b>	<b>577,654.09</b>
3110 PS-K12 School Curriculum Expense	24,285.48	24,505.39
6420 New Equipment and Furniture - Non-Depreciable	-	4,311.22
<b>Subtotal 211 Guidance</b>	<b>580,887.45</b>	<b>606,470.70</b>
	-	-
<b>212 Guidance</b>		-
3130 Pupil Services (Counselor wages)	619,577.13	691,167.60
Accrued counselor bonus	31,085.69	35,889.21
Benefits	123,347.59	153,345.33
3130 Pupil Services (Counselor wages / benefits)	<b>774,010.41</b>	<b>880,402.14</b>
3110 Instructional Services (On Line School)	30,356.85	39,027.42
6420 New Equipment and Furniture - Non-Depreciable	1,442.31	5,218.85
<b>Subtotal 212 Guidance</b>	<b>805,809.57</b>	<b>924,648.40</b>
	-	-
<b>213 Health Services (PT and OT)</b>		-
3130 Pupil Services	133,869.11	148,071.20
<b>Subtotal 213 Health Services</b>	<b>133,869.11</b>	<b>148,071.20</b>
	-	-
<b>214 Psychological Services</b>		-
3130 Pupil Services Wages	74,591.57	93,035.54
PS Accrued Bonus	3,742.44	3,809.86
PS Benefits	14,849.95	16,278.56
3130 Pupil Services (Wages / benefits)	<b>93,183.96</b>	<b>113,123.96</b>
3110 PS - K12 School Curriculum Expense	2,023.79	4,143.00
3130 Pupil Services	54,239.01	75,489.65
5110 Teaching/Testing Materials & Supplies		-
6420 New Equipment and Furniture - Non-Depreciable	-	-
<b>Subtotal 214 Psychological Services</b>	<b>149,446.75</b>	<b>192,756.62</b>
	-	-
<b>215 Speech Pathology Services</b>		-
3130 Pupil Services Wages	113,770.99	79,019.28
PS Accrued Bonus	5,708.17	3,236.07
PS Benefits	22,649.93	13,826.91
3130 Pupil Services (Wages / benefits)	<b>142,129.09</b>	<b>96,082.27</b>
3110 PS - K12 School Curriculum Expense	4,047.58	3,519.04
3130 Pupil Services	301,709.31	377,367.49
<b>Subtotal 215 Speech Pathology Services</b>	<b>449,328.29</b>	<b>476,968.80</b>
	-	-
<b>216 Social Work Services</b>		-
3130 Pupil Services Wages	85,325.00	54,179.66
PS Accrued Bonus	4,280.96	2,218.76
PS Benefits	16,986.80	9,480.17

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	<b>Budget</b>	<b>Budget</b>
3130 Pupil Services (Wages / benefits)	<b>106,592.76</b>	<b>65,878.59</b>
3110 PS - K12 School Curriculum Expense	4,047.58	2,412.77
3130 Pupil Services	174,056.73	192,015.95
<b>Subtotal 216 Social Work Services</b>	<b>286,139.38</b>	<b>260,307.31</b>
	-	-
<b>217 Visual Aid Services</b>		-
3130 Pupil Services	14,106.93	14,863.67
<b>Subtotal 217 Visual Aid Services</b>	<b>14,106.93</b>	<b>14,863.67</b>
	-	-
<b>218 Teacher Consultant</b>		-
3130 Pupil Services	8,000.00	-
<b>Subtotal 218 Teacher Consultant</b>	<b>8,000.00</b>	-
	-	-
<b>219 Other Pupil Services</b>		-
3130 Pupil Services Wages	186,761.04	208,215.86
PS Accrued Bonus	9,370.26	9,948.40
PS Benefits	37,181.04	42,506.95
3130 Pupil Services (Wages / benefits)	<b>233,312.34</b>	<b>260,671.21</b>
3110 PS - K12 School Curriculum Expense	8,095.16	10,818.30
5110 Program Fees - Supplies and Materials (Non-K12)		4,000.00
<b>Subtotal 219 Other Pupil Services</b>	<b>244,292.12</b>	<b>275,489.52</b>
	-	-
	-	-
<b>Subtotal 210 Support Services Pupil</b>	<b>2,671,879.60</b>	<b>2,899,576.21</b>
	-	-
<b>220 Support Services - Instructional Staff</b>		-
221 Improvement of Instruction		-
3130 Support Services (Wages)	338,954.44	312,874.79
3130 Support Services (Bonus)	21,445.92	20,687.93
3130 Support Services (Benefits)	69,564.66	88,821.78
3130 Support Services (wages / benefits)	<b>429,965.02</b>	<b>422,384.50</b>
3110 Purchased Services Instructional Coach (K12)	14,166.53	-
3110 Purchased Services Instructional (K12)	1,424.30	18,843.13
3120 Employee Training and Development Service	2,136.47	-
3210 Other Travel	49,063.08	-
3220 Professional Development		112,411.68
7410 Dues and Fees		-
<b>Subtotal 221 Professional Development</b>	<b>496,755.41</b>	<b>553,639.31</b>
	-	-
<b>225 Instruction Related Technology</b>		-
3490 Other Communication (including ISP)	81,942.86	96,593.30
5110 Program Fees - Supplies and Materials (Non-K12)		-
<b>Subtotal 225 Instruction Related Technology</b>	<b>81,942.86</b>	<b>96,593.30</b>
	-	-
<b>226 Supervision and Direction of Instructional Staff</b>		-
3150 Management Services Supervision Salaries	63,568.61	73,553.66
3150 Management Services Supervision Bonus	2,870.45	3,970.57
3150 Management Services Supervision Benefits	12,788.43	17,016.00
3130 Management Services (wages / benefits)	<b>79,227.49</b>	<b>94,540.22</b>
3110 PS - K12 School Curriculum Expense	4,047.58	3,883.86
<b>Subtotal 226 Supervision and Direction of Instructional Staff</b>	<b>83,275.07</b>	<b>98,424.08</b>
	-	-
<b>227 Academic Student Assessment</b>		-
3110 Instructional Services Salaries (Angela Bradenburg)		62,768.57
3110 Instructional Services Benefits		13,809.08
3110 Michigan Instructional Services - Stipends		3,138.43

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	<b>Budget</b>	<b>Budget</b>
3110 Student Subscriptions/Instructional Coaching	38,932.06	-
3210 Other Travel	14,393.26	-
4210 Rent - Facilities (Proctored Exams)	152,368.45	209,242.51
4270 Technology Related Equipment	173,000.00	-
5110 Program Fees - Supplies and Materials (Non-K12)		10,000.00
5910 Office Supplies		-
<b>Subtotal 227 Academic Student Assessment</b>	<b>378,693.77</b>	<b>298,958.58</b>
	-	-
<b>229 Other Instructional Staff Services</b>		-
3110 Instructional Services Salaries (Anne Harkma Penn)		62,768.57
3110 Instructional Services Benefits		16,947.51
3430 Mail/Postage		-
<b>Subtotal 229 Other Instructional Staff Services</b>	<b>-</b>	<b>79,716.08</b>
	-	-
<b>Subtotal 220 Support Services - Instructional Staff</b>	<b>1,040,667.11</b>	<b>1,127,331.35</b>
	-	-
<b>230 Support Services - General Administration</b>		-
231 Board of Education		-
3170 Legal Services	42,000.00	42,000.00
3180 Audit Services	17,000.00	19,000.00
3220 Board Development	5,000.00	5,000.00
<b>Total 231 Board of Education</b>	<b>64,000.00</b>	<b>66,000.00</b>
	-	-
<b>232 Executive Administration</b>		-
3150 Management Fees - Oversight	883,567.77	925,318.82
3150 Management Services - K12 Management and Technology	4,919,931.76	5,323,722.49
<b>Subtotal 232 Executive Administration</b>	<b>5,803,499.54</b>	<b>6,249,041.31</b>
	-	-
<b>Subtotal 230 Support Services -General Administration</b>	<b>5,867,499.54</b>	<b>6,315,041.31</b>
	-	-
<b>240 Support Services - School Administration</b>		-
241 Office of the Principal		-
3110 Instructional Services Salaries	36,666.67	-
3110 Instructional Services Benefits	8,066.67	-
3110 PS - K12 School Curriculum Expense	2,023.79	-
4140 Software Maintenance Agreements	1,442.31	-
<b>Subtotal 241 Office of the Principal</b>	<b>48,199.43</b>	-
	-	-
<b>249 Other School Administration</b>		-
3110 Instructional Services (On Line School)	44,380.64	55,000.00
3210 Other Travel	7,250.00	5,997.88
3430 Mail/Postage	26,127.14	23,979.05
4220 Office Equipment Rental	48,435.05	1,173.57
5110 Program Fees - Supplies & Materials Non K12		32,956.00
5910 Office Supplies	16,200.00	15,000.00
6420 New Equipment and Furniture - Non-Depreciable	12,096.15	28,277.61
7410 Dues and Fees	15,335.13	189.50
<b>Subtotal 249 Other School Administration</b>	<b>169,824.10</b>	<b>162,573.61</b>
	-	-
<b>Subtotal 240 Support Services - School Administration</b>	<b>218,023.53</b>	<b>162,573.61</b>
	-	-
<b>260 Operations and Maintenance</b>		-
<b>261 Operating Building Services</b>		-
3410 Telephone	93,650.00	97,820.83
3490 Other Miscellaneous Communications	5,087.00	3,786.43
3890 Other Utility Services		3,500.00
3910 Property and Liability Insurance	41,527.00	41,527.00

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4210 Building Rent		40,141.00	40,141.00
5520 Electricity		3,000.00	2,052.88
5990 Misc. Supplies and Materials		3,500.00	-
<b>Subtotal 261 Operating Building Services</b>		<b>186,905.00</b>	<b>188,828.14</b>
		-	-
<b>266 Consultants-Security</b>			
			-
<b>Subtotal 260 Operations and Maintenance</b>		<b>186,905.00</b>	<b>188,828.14</b>
			-
<b>280 Support Services - Central</b>			
<b>283 Staff/Personnel Services</b>			
3210 Other Travel		7,250.00	5,997.88
3220 Professional Development		7,250.00	-
<b>Subtotal 283 Staff/Personnel Svcs</b>		<b>14,500.00</b>	<b>5,997.88</b>
		7,250.00	-
<b>284 Non Instructional Technology Services</b>			
3160 Management Information Services		2,295,968.15	2,484,403.83
4140 Software Maintenance Agreements			600.00
<b>Subtotal 284 Non Instructional Tech Svcs</b>		<b>2,295,968.15</b>	<b>2,485,003.83</b>
		-	-
<b>Subtotal 280 Support Services - Central</b>		<b>2,310,468.15</b>	<b>2,491,001.71</b>
			-
<b>Total 200 Support Services</b>		<b>12,295,442.93</b>	<b>13,184,352.34</b>
			-
<b>331 Community Activities</b>			
<b>331 Community Activities</b>			
3150 Community Activities Salaries		140,632.38	263,000.75
3150 Community Activities Bonus		27,997.59	13,653.51
3150 Community Activities Benefits		7,055.87	58,337.92
			-
<b>3130 Community Activities (wages / benefits)</b>		<b>175,685.83</b>	<b>334,992.18</b>
3110 Purchased Services		8,669.82	14,847.39
3190 Other Professional and Technical Services			34,963.32
3210 Other Travel		2,598.45	1,013.26
3430 Mail/Postage			462.33
6420 New Equipment and Furniture - Non-Depreciable		-	1,198.35
<b>Subtotal 331 Community Activities</b>		<b>186,954.10</b>	<b>387,476.84</b>
		-	-
<b>360 Welfare</b>			
3490 Other Miscellaneous Communications			21,468.54
4140 Software Maintenance Agreements		6,000.00	-
<b>Subtotal 360 Welfare</b>		<b>6,000.00</b>	<b>21,468.54</b>
		-	-
<b>TOTAL EXPENSES</b>		<b>32,722,439.14</b>	<b>34,333,193.74</b>
			-
<b>Surplus / (Deficit)</b>		<b>\$ 77,105.93</b>	<b>\$ 1,168,952.86</b>