

Michigan Great Lakes Virtual Academy  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
 July 2022 through June 2023 Average Enrollment

	3428 Proposed FY23 June Modified Budget	3634 Proposed FY24 Budget	206 Variance
<b>REVENUE</b>			
<b>300 Revenue from State Sources</b>			
311 State Portion of Foundation Allowance	\$ 30,840,011.06	\$ 32,263,058.05	\$ 1,423,046.99
312 State Portion of Foundation Allowance(restricted)	2,472,833.89	3,431,845.08	959,011.19
317 State Restricted through another Public School	-	-	-
Subtotal 300 - Revenue from State Source	<u>33,312,844.95</u>	<u>35,694,903.13</u>	<u>2,382,058.18</u>
<b>400 Revenue from Federal Sources</b>			
414 Grant from Dept of Education	4,387,591.02	7,642,211.21	3,254,620.19
417 Federal Grant through Public School	878,936.01	983,388.28	104,452.27
Subtotal 400 - Revenue from Federal Sources	<u>5,266,527.03</u>	<u>8,625,599.49</u>	<u>3,359,072.46</u>
199 Miscellaneous Local Revenues	75.00	-	(75.00)
<b>Total Revenue</b>	<u>38,579,446.98</u>	<u>44,320,502.62</u>	<u>5,741,055.64</u>
<b>EXPENDITURES</b>			
<b>100 Instruction</b>			
<b>110 Basic Programs</b>			
<b>111 Elementary</b>			
Teacher salaries	1,549,647.53	1,836,306.26	286,658.73
Stipends	11,700.00	13,057.58	1,357.58
Taxes	130,082.65	-	(130,082.65)
Accrued Teacher bonus	78,821.91	88,399.06	9,577.15
Benefits	232,229.43	412,929.21	180,699.78
3110 Instructional Services (Teacher wages / benefits)	<u>2,002,481.52</u>	<u>2,350,692.11</u>	<u>348,210.59</u>
3110 Instructional Services (On Line School)	1,457,077.81	1,506,220.98	49,143.17
3110 Non K12 Student Materials	21,000.00	-	-
3190 Other Professional and Technical	5,047.39	4,316.72	(730.67)
3210 Other Travel	645.95	416.26	(229.69)
3220 Professional Development	-	-	-
3410 Telephone	-	-	-
3430 Mail/Postage	688.01	636.52	(51.49)
3450 Copyright Fees and Software Licenses/Agreements	-	-	-
3610 Printing	174.22	-	(174.22)
4140 Software Maintenance Agreements	912.38	-	(912.38)
4210 Rent - Facilitites	-	-	-
4270 Technology Related Equipment K12	519,624.81	727,237.72	207,612.91
5110 Teaching/Testing Materials & Supplies K12	607,640.61	628,767.78	21,127.17
5110 Program Fees - Supplies and Materials (non-K12)	2,671.31	-	(2,671.31)
5910 Office Supplies	198.36	-	(198.36)
5990 Miscellaneous Supplies/materials	112,425.96	81,854.07	(30,571.89)
7410 Dues & Fees	204.00	-	(204.00)
6420 New Equipment and Furniture - Non-Depreciable	69,265.70	57,596.26	(11,669.44)
<b>Subtotal 111 Elementary</b>	<u>4,800,058.03</u>	<u>5,357,738.42</u>	<u>557,680.39</u>
<b>112 Middle/Junior High</b>			
Teacher salaries	1,407,664.91	1,800,117.15	392,452.24
Tax	118,466.80	-	(118,466.80)
Stipends	15,300.00	24,482.97	9,182.97
Accrued Teacher bonus	71,256.48	79,823.03	8,566.55
Benefits	212,170.54	377,022.32	164,851.78
3110 Instructional Services (Teacher wages / benefits)	<u>1,824,858.73</u>	<u>2,281,445.47</u>	<u>456,586.74</u>
3110 Instructional Services (On Line School)	1,189,010.17	1,224,588.33	35,578.16
3190 Other Professional and Technical	-	-	-
3210 Other Travel	356.98	391.03	34.05
3220 Professional Development	-	-	-
3410 Telephone	-	-	-
3430 Mail/Postage	138.60	419.00	280.40
3450 Copyright Fees and Software Licenses/Agreements	-	-	-
3490 Other Miscellaneous Communications	-	-	-
3610 Printing	307.97	-	(307.97)
4140 Software Maintenance Agreements	788.26	-	(788.26)
4210 Rent - Facilities	-	-	-

Michigan Great Lakes Virtual Academy  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
 July 2022 through June 2023

Average Enrollment

	3428	3634	206
	Proposed FY23	Proposed FY24	Variance
	June Modified	Budget	
	Budget	Budget	
4270 Technology Related Equipment	519,624.81	571,764.67	52,139.86
5110 Teaching/Testing Materials & Supplies	1,419.66	422,399.00	420,979.34
5110 Program Fees - Supplies and Materials (Non-K12)	412,247.65	-	(412,247.65)
5910 Office Supplies	-	-	-
5990 Miscellaneous Supplies/materials	16,990.02	70,667.66	53,677.64
6420 New Equipment and Furniture - Non-Depreciable	61,982.90	52,022.43	(9,960.47)
7410 Dues and Fees	-	-	-
<b>Subtotal 112 Middle/Junior High</b>	<b>4,027,725.75</b>	<b>4,623,697.59</b>	<b>595,971.84</b>
<b>113 High School</b>	-	-	-
Teacher salaries	2,715,500.19	3,386,923.59	671,423.40
Taxes	-	-	-
Stipends	-	-	-
Accrued Teacher bonus	133,927.00	149,437.52	15,510.52
Benefits	372,994.98	691,370.58	318,375.60
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>3,517,004.60</b>	<b>4,238,286.57</b>	<b>721,281.97</b>
3110 Instructional Services (On Line School)	2,757,844.92	2,834,488.57	76,643.65
3110 Instructional Services (K12 teacher)	136,978.95	-	(136,978.95)
3190 Other Professional And Technical Services K12 (CTE) temps	1,558.66	196,270.50	194,711.84
3210 Other Travel	438.66	517.17	78.51
3220 Professional Development	90.78	-	(90.78)
3410 Telephone	-	-	-
3430 Mail/Postage	355.61	570.67	215.06
3450 Copyright Fees and Software Licenses/Agreements	-	-	-
3490 Other Miscellaneous Communications	-	-	-
3610 Printing	337.82	-	(337.82)
3710 Tuition	55,887.00	-	(55,887.00)
4140 Software Maintenance Agreements	56,338.04	-	(56,338.04)
4210 Rent - Facilities	2,160.00	-	(2,160.00)
4270 Technology Related Equipment	840,857.68	925,230.49	84,372.81
5110 Teaching/Testing Materials & Supplies	2,097.16	684,599.26	682,502.10
5110 Program Fees - Supplies and Materials (Non-K12)	655,045.64	-	(655,045.64)
5910 Office Supplies	78.32	-	(78.32)
5990 Miscellaneous Supplies/materials	14,471.57	283,916.35	269,444.78
6420 New Equipment and Furniture - Non-Depreciable	68,431.43	57,131.78	(11,299.65)
7410 Dues and Fees	3,304.80	-	(3,304.80)
<b>Subtotal 113 High School</b>	<b>8,113,281.64</b>	<b>9,221,011.34</b>	<b>1,107,729.70</b>
<b>119 Summer School</b>	-	-	-
3110 Instructional Services (On Line School)	11,642.40	-	(11,642.40)
3110 Instructional Services - Materials	23,790.00	66,656.58	42,866.58
3430 Mail/Postage	1,004.00	-	(1,004.00)
5110 Teaching/Testing Materials & Supplies	108.53	-	(108.53)
3110 Instructional Services - Stipends	27,500.00	-	(27,500.00)
<b>Subtotal 225 Instruction Related Technology</b>	<b>64,044.93</b>	<b>66,656.58</b>	<b>2,611.65</b>
<b>Subtotal 110 Basic Programs</b>	<b>17,005,110.35</b>	<b>19,269,103.94</b>	<b>2,263,993.59</b>
<b>120 Added Needs</b>	-	-	-
<b>122 Special Ed</b>	-	-	-
Teacher salaries	1,342,499.98	1,743,073.58	400,573.60
Stipends	12,720.00	20,130.44	7,410.44
Taxes	114,323.98	-	(114,323.98)
Accrued Teacher bonus	67,957.82	75,864.86	7,907.04
Benefits	196,464.63	353,084.39	156,619.76
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>1,733,966.41</b>	<b>2,192,153.28</b>	<b>458,186.87</b>
3110 Instructional Services (On Line School)	90,007.10	80,426.06	(9,581.04)
3130 SPED Service providers	83.98	-	(83.98)
3170 Legal Services	1,681.80	-	(1,681.80)
3190 Other Professional and Technical Services (temp)	44,069.05	42,709.74	(1,359.31)
3210 Other Travel	4,785.14	7,177.39	2,392.25
3220 Professional Development	-	-	-
3410 Telephone	-	-	-

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	Average Enrollment	3428 Proposed FY23 June Modified Budget	3634 Proposed FY24 Budget	206 Variance
3430 Mail/Postage		121.48	437.35	315.87
3490 Other Miscellaneous Communications		186.19	-	(186.19)
3610 Printing		344.65	-	(344.65)
3910 Property and Liability		6,179.78	-	
4140 Software Maintenance Agreements		21,036.46	-	(21,036.46)
4270 Technology Related Equipment		-	-	-
5110 Program Fees - Supplies and Materials (Non-K12)		786.95	-	(786.95)
5910 Office Supplies		288.66	-	(288.66)
5990 Miscellaneous Supplies/materials		2,309.74	129,906.93	127,597.19
6410 New Equipment and Furniture - Depreciable		-	-	-
6420 New Equipment and Furniture - Non-Depreciable		49,817.63	41,803.74	(8,013.89)
<b>Subtotal 122 Special Ed</b>		<b>1,955,665.02</b>	<b>2,494,614.48</b>	<b>538,949.46</b>
<b>125 Compensatory Education</b>		-	-	-
Teacher salaries		2,292,403.22	2,240,738.44	(51,664.78)
Stipends		83,700.00	237,539.36	153,839.36
Tax		199,233.99	-	
Accrued Teacher bonus		114,331.91	130,353.45	16,021.54
Benefits		302,275.42	576,986.78	274,711.36
<b>3110 Instructional Services (Teacher wages / benefits)</b>		<b>2,991,944.54</b>	<b>3,185,618.03</b>	<b>193,673.49</b>
3110 Instructional Services (On Line School)		107,265.00	119,320.63	12,055.63
3110 Non-K12 Student Materials		26,250.00	-	
3120 Employee Training and Development Service		6,439.12	-	(6,439.12)
3130 Pupil Services SPED		-	-	-
3190 Other Professional and Technical Services		-	-	-
3210 Other Travel		169.64	-	(169.64)
3220 Professional Development		-	-	-
3430 Mail / Postage		973.28	713.05	(260.23)
3450 Copyright Fees and Software Licenses/Agreements		6,371.10	-	(6,371.10)
3490 Other Miscellaneous Communications		120.00	-	(120.00)
3610 Printing		403.86	-	(403.86)
4140 Software Maintenance Agreements		110,593.96	-	(110,593.96)
4910 Other Purchased Services		-	-	-
5110 Program Fees - Supplies and Materials (Non-K12)		4,177.33	-	(4,177.33)
5910 Office Supplies		123.83	-	(123.83)
5990 Miscellaneous Supplies		117,531.95	639,025.57	521,493.62
6420 New Equipment and Furniture - Non-Depreciable		6,353.77	-	(6,353.77)
7410 Dues and Fees		-	-	-
<b>Subtotal 125 Compensatory Education</b>		<b>3,378,717.38</b>	<b>3,944,677.27</b>	<b>565,959.89</b>
<b>127 Career and Technical Education</b>		-	-	-
Teacher salaries		268,543.99	406,941.89	138,397.90
Tax		22,605.15	-	
Stipends		4,840.34	8,160.99	
Accrued Teacher bonus		11,894.52	15,673.26	3,778.74
Benefits		40,011.53	74,850.95	34,839.42
<b>3110 Instructional Services (Teacher wages / benefits)</b>		<b>347,895.53</b>	<b>505,627.08</b>	<b>157,731.55</b>
3110 Instructional Services (On Line School)		11,061.68	12,525.37	1,463.69
3110 Non K12 Materials		1,357.53	-	
3210 Other Travel		6,984.27	1,828.11	(5,156.16)
3220 Professional Development		13,144.39	-	(13,144.39)
3430 Mail / Postage		683.70	971.93	288.23
3450 Software Maintenance Agreements		3,338.18	-	(3,338.18)
4270 Technology Related Equipment		-	-	-
5110 Teaching/Testing Materials & Supplies		1,147.13	-	(1,147.13)
5110 Program Fees - Supplies and Materials (Non-K12)		-	-	-
5910 Office Supplies		725.52	-	
5990 Miscellaneous Supplies		548.82	24,123.06	23,574.24
6410 New Equipment and Furniture - depreciable		-	-	-
6420 New Equipment and Furniture - Non-Depreciable		3,893.86	1,393.46	(2,500.40)
7410 Dues and Fees		1,063.77	-	(1,063.77)
<b>Subtotal 127 Career and Technical Education</b>		<b>391,844.38</b>	<b>546,469.02</b>	<b>154,624.64</b>
<b>Subtotal 120 Added Needs</b>		<b>5,726,226.78</b>	<b>6,985,760.77</b>	<b>1,259,533.99</b>

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**Statement of Revenues, Expenditures and Changes in Fund Balances**  
 July 2022 through June 2023

	Average Enrollment	3428 Proposed FY23 June Modified Budget	3634 Proposed FY24 Budget	206 Variance
<b>Total 100 Instruction</b>		22,731,337.13	26,254,864.71	3,523,527.58
<b>200 Support Services</b>				
<b>210 Support Services - Pupil</b>				
<b>211 Truancy/Absenteeism Services</b>				
3130 Pupil Services (Wages)		509,532.39	481,422.35	(28,110.04)
3130 Pupil Services (Tax)				
3130 Pupil Services (Bonus)		23,936.26	30,160.10	6,223.84
3130 Pupil Services (Benefits)		67,832.04	128,623.04	60,791.00
3130 Pupil Services (Counselor wages / benefits)		<u>649,698.69</u>	<u>640,205.49</u>	<u>(9,493.20)</u>
3110 PS-K12 School Curriculum Expense		45,736.13	51,419.94	5,683.81
3110 Stipends				
6420 New Equipment and Furniture - Non-Depreciable		1,534.54	1,393.46	(141.08)
<b>Subtotal 211 Guidance</b>		<u>709,029.36</u>	<u>712,061.20</u>	<u>3,031.84</u>
<b>212 Guidance</b>				
3130 Pupil Services (Counselor wages)		775,547.77	773,681.17	(1,866.60)
Tax				
Accrued counselor bonus		38,781.16	43,539.83	4,758.67
Stipends				
Benefits		107,472.38	197,487.88	90,015.50
3130 Pupil Services (Counselor wages / benefits)		<u>991,780.61</u>	<u>1,022,869.87</u>	<u>31,089.26</u>
3110 Instructional Services (On Line School)		20,686.32	21,754.59	1,068.27
3210 Other Travel		1,973.23	1,942.53	(30.70)
3430 Mail/Postage		44.50	42.00	(2.50)
5110 Teaching/Testing Materials & Supplies		149.74	164.00	14.26
<b>Subtotal 212 Guidance</b>		<u>1,014,634.40</u>	<u>1,046,772.99</u>	<u>32,138.59</u>
<b>213 Health Services (PT and OT)</b>				
3130 Pupil Services Wages			0	
PS Accrued Bonus				
PS Benefits				
3130 Pupil Services (Wages / benefits)				
3130 Pupil Services		<u>194,672.93</u>	<u>198,007.00</u>	<u>3,334.07</u>
<b>Subtotal 213 Health Services</b>		<u>194,672.93</u>	<u>198,007.00</u>	<u>3,334.07</u>
<b>214 Psychological Services</b>				
3130 Pupil Services Wages		75,395.92	95,841.39	20,445.47
PS Tax				
PS Stipends				
PS Accrued Bonus		3,769.80	3,958.17	188.37
PS Benefits		8,749.44	14,961.20	6,211.76
3130 Pupil Services (Wages / benefits)		<u>93,948.43</u>	<u>115,304.83</u>	<u>21,356.40</u>
3110 PS - K12 School Curriculum Expense		2,385.61	2,636.92	251.31
3130 Pupil Services		99,062.99	100,759.38	1,696.39
5110 Teaching/Testing Materials & Supplies		76.58	83.90	7.32
6420 New Equipment and Furniture - Non-Depreciable				
<b>Subtotal 214 Psychological Services</b>		<u>195,473.61</u>	<u>218,785.02</u>	<u>23,311.41</u>
<b>215 Speech Pathology Services</b>				
3130 Pupil Services Wages		124,798.62	157,453.71	32,655.09
PS Tax				
PS Stipends				
PS Accrued Bonus		6,572.02	6,596.94	24.92
PS Benefits		17,606.18	29,922.41	12,316.23
3130 Pupil Services (Wages / benefits)		<u>159,278.00</u>	<u>195,061.19</u>	<u>35,783.19</u>
3110 PS - K12 School Curriculum Expense		4,426.45	5,273.84	847.39
3130 Pupil Services		395,493.03	421,006.57	25,513.54
<b>Subtotal 215 Speech Pathology Services</b>		<u>559,197.48</u>	<u>621,341.60</u>	<u>62,144.12</u>

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 July 2022 through June 2023

Average Enrollment

	3428	3634	206
	Proposed FY23	Proposed FY24	Variance
	June Modified	Budget	
	Budget	Budget	
<b>216 Social Work Services</b>	-	-	-
3130 Pupil Services Wages	47,256.03	61,612.32	14,356.29
<b>PS Tax</b>			
PS Accrued Bonus	2,548.12	2,638.78	90.66
PS Benefits	7,319.98	11,968.96	4,648.98
3130 Pupil Services (Wages / benefits)	<b>61,260.57</b>	<b>76,220.06</b>	<b>14,959.49</b>
3110 PS - K12 School Curriculum Expense	2,385.61	2,636.92	251.31
3130 Pupil Services	226,423.04	241,267.07	14,844.03
5110 Teaching/Testing Supplies and Materials			
5990 Misc. Supplies and Materials			
<b>Subtotal 216 Social Work Services</b>	<b>290,423.77</b>	<b>320,512.47</b>	<b>30,088.70</b>
	-	-	-
<b>217 Visual Aid Services</b>	-	-	-
3130 Pupil Services	18,268.64	18,581.48	312.84
<b>Subtotal 217 Visual Aid Services</b>	<b>18,268.64</b>	<b>18,581.48</b>	<b>312.84</b>
	-	-	-
<b>218 Teacher Consultant</b>	-	-	-
3130 Pupil Services	-	-	-
<b>Subtotal 218 Teacher Consultant</b>	-	-	-
	-	-	-
<b>219 Other Pupil Services</b>	-	-	-
3130 Pupil Services Wages	225,465.22	289,388.76	63,923.54
PS Accrued Bonus	11,273.26	11,874.50	601.24
Tax	18,346.54	-	(18,346.54)
Stipends	5,160.00	8,160.99	3,000.99
PS Benefits	24,554.32	44,883.61	20,329.29
3130 Pupil Services (Wages / benefits)	<b>284,799.34</b>	<b>354,307.86</b>	<b>69,508.52</b>
3110 PS - K12 School Curriculum Expense	4,773.00	5,273.84	500.84
5110 Program Fees - Supplies and Materials (Non-K12)	90.00	98.60	8.60
<b>Subtotal 219 Other Pupil Services</b>	<b>289,662.34</b>	<b>359,680.29</b>	<b>70,017.95</b>
	-	-	-
<b>Subtotal 210 Support Services Pupil</b>	<b>3,271,362.53</b>	<b>3,495,742.06</b>	<b>224,379.53</b>
	-	-	-
<b>220 Support Services - Instructional Staff</b>	-	-	-
221 Improvement of Instruction	-	-	-
3130 Support Services (Wages)	296,285.97	363,531.70	67,245.73
3130 Support Services (Bonus)	11,904.73	17,946.15	6,041.42
3130 Tax			
3110 Stipends			
3130 Support Services (Benefits)	28,729.72	69,180.30	40,450.58
3130 Support Services (wages / benefits)	<b>401,699.78</b>	<b>508,329.15</b>	<b>106,629.37</b>
3110 PS - K12 School Curriculum Expense	8,753.45	9,229.22	475.77
3110 Purchased Services Instructional Coach (K12)	4,678.80	-	(4,678.80)
3110 Purchased Services Instructional (K12)	5,100.00	-	(5,100.00)
3190 Other Professional and Technical Services	48,354.00	-	(48,354.00)
3120 Employee Training and Development Service	272,088.82	338,806.00	66,717.18
3210 Other Travel	155,934.48	1,046.95	(154,887.53)
3220 Professional Development			
3430 Mail/Postage	675.82	302.06	(373.76)
3490 Other Miscellaneous Communications	109.06	-	(109.06)
3610 Printing	242.82	-	(242.82)
4140 Software Maintenance Agreements	2,448.00	-	(2,448.00)
4210 Rent	1,296.00	-	(1,296.00)
5110 Program Fees - Supplies and Materials (Non-K12)	12,922.26	-	(12,922.26)
5990 Misc Supplies and Materials	2,905.87	23,899.89	20,994.02
7410 Dues and Fees			
<b>Subtotal 221 Professional Development</b>	<b>917,209.16</b>	<b>881,613.27</b>	<b>(35,595.89)</b>
	-	-	-

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**Statement of Revenues, Expenditures and Changes in Fund Balances**  
 July 2022 through June 2023

Average Enrollment

3428

3634

206

	Proposed FY23 June Modified Budget	Proposed FY24 Budget	Variance
<b>225 Instruction Related Technology</b>			
3110 Instructional Services - Non K12 Student Materials	-	-	-
3210 Other Travel	-	340.57	340.57
3220 PD Travel - Non- Meals	366.00	-	(366.00)
3430 Mail/Postage	369.11	379.53	10.42
3490 Other Communication (including ISP)	115,217.45	170,107.67	54,890.22
4140 Software Maintenance Agreements	-	-	-
4270 Technology Related Equipment	-	-	-
3610 Printing	215.90	-	(215.90)
6420 New Equipment and Furniture - Non-Depreciable	21,192.64	17,650.47	(3,542.17)
5990 Misc Supplies and Materials	79,662.14	37,210.69	(42,451.45)
5110 Program Fees - Supplies and Materials (Non-K12)	205.14	-	(205.14)
<b>Subtotal 225 Instruction Related Technology</b>	<b>217,228.38</b>	<b>225,688.94</b>	<b>8,460.56</b>
<b>226 Supervision and Direction of Instructional Staff</b>			
3150 Management Services Supervision Salaries	73,762.72	86,441.78	12,679.06
Stipends			
Tax			
3150 Management Services Supervision Bonus	3,057.47	4,258.23	1,200.76
3150 Management Services Supervision Benefits	8,056.34	16,471.73	8,415.39
<b>3130 Management Services (wages / benefits)</b>	<b>95,293.49</b>	<b>113,156.46</b>	<b>17,862.97</b>
3110 PS - K12 School Curriculum Expense	2,386.81	2,636.92	250.11
3120 Employee Training and Development Service			
5990 Misc Supplies and Materials	157.31	825.45	668.14
<b>Subtotal 226 Supervision and Direction of Instructional Staff</b>	<b>101,590.56</b>	<b>116,618.83</b>	<b>15,028.27</b>
<b>227 Academic Student Assessment</b>			
3110 Instructional Services Salaries	57,503.04	116,088.85	58,585.81
3110 Instructional Services Benefits	14,018.88	34,471.03	20,452.15
3110 Tax			
3110 Bonus			
3110 Michigan Instructional Services - Stipends	50,900.00	99,020.01	48,120.01
3110 Student Subscriptions/Instructional Coaching	160,728.00	-	(160,728.00)
3110 Purchased Services Instructional (K12)	729.60	-	(729.60)
3110 K12 School Curriculum			
3160 Management Information Services	-	-	-
3210 Other Travel	38,730.96	61,176.61	22,445.65
3430 Mail/Postage	2,107.75	88.10	(2,019.65)
3490 Other Miscellaneous Communications	219.66	-	(219.66)
3610 Printing	93.90	-	-
4140 Software Maintenance Agreements	145.92	-	(145.92)
4210 Rent - Facilities (Proctored Exams)	312,384.07	278,196.30	(34,187.78)
4270 Technology Related Equipment	120,309.79	251,898.06	131,588.27
4290 Other Rentals	-	-	-
6420 New Equipment and Furniture - Non-Depreciable	145.92	-	(145.92)
5110 Program Fees - Supplies and Materials (Non-K12)	42,020.32	35,432.32	(6,588.01)
5990 Misc Supplies and Materials	417.68	250.60	-
5910 Office Supplies	1,062.37	-	(1,062.37)
<b>Subtotal 227 Academic Student Assessment</b>	<b>808,200.08</b>	<b>883,711.00</b>	<b>75,510.92</b>
<b>229 Other Instructional Staff Services</b>			
3110 Instructional Services Salaries	61,226.15	123,605.18	62,379.03
3110 Instructional Services Benefits	17,707.26	41,904.82	24,197.56
Curriculum			
3410 Telephone	-	-	-
4140 Software Maintenance Agreements	-	-	-
3210 Travel			
3430 Mail/Postage	90.23	62.56	(27.67)
5900 Other Supplies and Materials			
7410 Dues and Fees			
<b>Subtotal 229 Other Instructional Staff Services</b>	<b>86,978.85</b>	<b>173,689.06</b>	<b>86,710.21</b>
<b>Subtotal 220 Support Services - Instructional Staff</b>	<b>2,131,207.03</b>	<b>2,281,321.09</b>	<b>150,114.06</b>

Michigan Great Lakes Virtual Academy  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
 July 2022 through June 2023

Average Enrollment

	3428 Proposed FY23 June Modified Budget	3634 Proposed FY24 Budget	206 Variance
<b>230 Support Services - General Administration</b>			
231 Board of Education			
3170 Legal Services	114,284.52	55,000.00	(59,284.52)
3180 Audit Services	20,200.00	20,200.00	-
3190 Other Professional and Technical Services	-	-	-
7410 Dues and Fees	15,164.03	13,503.35	(1,660.68)
3220 Board Development	42,143.97	45,941.00	3,797.03
6420 New Equipment and Furniture - Non-Depreciable	-	-	-
<b>Total 231 Board of Education</b>	<b>191,792.52</b>	<b>134,644.35</b>	<b>(57,148.17)</b>
232 Executive Administration			
3150 Management Fees - Oversight	1,011,025.91	1,070,847.09	59,821.18
3150 Management Services - K12 Management and Technology	5,873,540.79	6,648,075.39	774,534.60
<b>Subtotal 232 Executive Administration</b>	<b>6,884,566.70</b>	<b>7,718,922.49</b>	<b>834,355.79</b>
<b>Subtotal 230 Support Services -General Administration</b>	<b>7,076,359.22</b>	<b>7,853,566.84</b>	<b>777,207.62</b>
<b>240 Support Services - School Administration</b>			
241 Office of the Principal			
3110 Instructional Services Salaries	-	-	-
3110 Instructional Services Benefits	-	-	-
3110 PS - K12 School Curriculum Expense	-	-	-
4140 Software Maintenance Agreements	-	-	-
<b>Subtotal 241 Office of the Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>
249 Other School Administration			
3110 Instructional Services (On Line School)	26,245.28	27,687.66	1,442.38
3110 Michigan Instructional Services - Stipends	-	-	-
3110 Michigan Instructional Services - K12 Student Other	10,919.70	-	(10,919.70)
3190 Other Professional and Technical Services	-	14,258.25	14,258.25
3210 Other Travel	1,295.85	2,328.76	1,032.91
3120 Employee Training and Development Service	-	-	-
3410 Telephone	-	-	-
3430 Mail/Postage	25,433.40	21,350.00	(4,083.40)
3490 Other Communication (includes ISP)	8,040.80	2,784.10	(5,256.70)
4110 Temp employees	-	-	-
4140 Software Maintenance Agreements	20,927.27	18,743.58	(2,183.69)
4220 Office Equipment Rental	876.80	1,295.57	418.77
4270 Technology Related Equipment	-	-	-
5110 Program Fees - Supplies & Materials Non K12	-	-	-
5910 Office Supplies	43,305.63	40,696.00	(2,609.63)
5990 Miscellaneous Supplies/materials	6,580.44	38,537.32	31,956.88
6420 New Equipment and Furniture - Non-Depreciable	35,370.41	31,529.01	(3,841.40)
7410 Dues and Fees	39,854.12	35,313.37	(4,540.75)
<b>Subtotal 249 Other School Administration</b>	<b>235,586.82</b>	<b>234,523.61</b>	<b>(1,063.21)</b>
<b>Subtotal 240 Support Services - School Administration</b>	<b>235,586.82</b>	<b>234,523.61</b>	<b>(1,063.21)</b>
<b>260 Operations and Maintenance</b>			
261 Operating Building Services			
3410 Telephone	55,973.44	48,037.18	(7,936.26)
3490 Other Miscellaneous Communications	1,606.91	2,785.87	1,178.96
3890 Other Utility Services	1,634.53	2,052.88	418.35
3910 Property and Liability Insurance	54,232.80	49,051.00	(5,181.80)
4190 Other Repairs and Maintenance	21,794.00	22,000.00	206.00
4210 Building Rent	33,000.00	30,000.00	(3,000.00)
5510 Natural Gas	-	-	-
5520 Electricity	1,691.64	-	(1,691.64)
<b>Subtotal 261 Operating Building Services</b>	<b>169,933.32</b>	<b>153,926.93</b>	<b>(16,006.39)</b>
<b>Subtotal 260 Operations and Maintenance</b>	<b>169,933.32</b>	<b>153,926.93</b>	<b>(16,006.39)</b>

Michigan Great Lakes Virtual Academy  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
 July 2022 through June 2023

Average Enrollment

	3428 Proposed FY23 June Modified Budget	3634 Proposed FY24 Budget	206 Variance
	-	-	-
<b>280 Support Services - Central</b>	-	-	-
<b>283 Staff/Personnel Services</b>	-	-	-
3150 Management Services Supervision Salaries	22,502.95	19,379.99	(3,122.96)
3110 Stipends	-	-	-
3150 Tax	-	-	-
3150 Management Services Supervision Bonus	-	746.48	746.48
3150 Management Services Supervision Benefits	1,554.95	2,111.17	556.22
3150 Management Services (wages / benefits)	<u>27,888.47</u>	<u>27,134.23</u>	<u>(754.24)</u>
3110 K12 Charges - 3rd Party Teachers	12,773.09	-	(12,773.09)
3120 Employee Training and Development Service	33,492.51	-	(33,492.51)
3210 Other Travel	4,309.36	2,873.13	(1,436.23)
3410 Telephone	-	-	-
3190 Other Professional and Technical Services	12,398.40	-	(12,398.40)
3220 Professional Development	-	-	-
3430 Mail and Postage	204.73	-	(204.73)
5910 Office Supplies	528.90	-	(528.90)
5990 Misc. Supplies and Materials	100.80	58.77	(42.03)
7410 Dues and Fees	-	-	-
<b>Subtotal 283 Staff/Personnel Svcs</b>	<u>91,696.26</u>	<u>30,066.13</u>	<u>(61,630.13)</u>
<b>284 Non Instructional Technology Services</b>	-	-	-
3160 Management Information Services	2,766,060.09	3,102,435.18	336,375.09
4140 Software Maintenance Agreements	-	-	-
<b>Subtotal 284 Non Instructional Tech Svcs</b>	<u>2,766,060.09</u>	<u>3,102,435.18</u>	<u>336,375.09</u>
<b>Subtotal 280 Support Services - Central</b>	<u>2,857,756.35</u>	<u>3,132,501.31</u>	<u>274,744.96</u>
<b>Total 200 Support Services</b>	<u>15,742,205.27</u>	<u>17,151,581.84</u>	<u>1,409,376.57</u>
	-	-	-
<b>331 Community Activities</b>	-	-	-
<b>331 Community Activities</b>	-	-	-
3130 Community Activities Salaries	278,522.52	236,284.27	(42,238.25)
3130 Community Activities Bonus	15,201.67	15,912.65	710.98
3130 Community Activities Benefits	35,373.23	67,393.13	32,019.90
3110 Stipends	18,600.00	-	-
3150 Tax	26,603.99	-	(26,603.99)
3130 Community Activities (wages / benefits)	<u>374,301.41</u>	<u>345,161.14</u>	<u>(29,140.27)</u>
3110 Purchased Services	8,753.45	9,229.22	475.77
3190 Other Professional and Technical Services	-	108,112.67	108,112.67
3210 Other Travel	3,403.30	504.55	(2,898.75)
3220 Professional Development	-	-	-
3430 Mail/Postage	1,644.74	-	(1,644.74)
3490 Other Miscellaneous Communications	2,308.90	-	(2,308.90)
4140 Software Maintenance Agreements	227.98	36,498.00	36,270.02
4210 Rent - Facilities	-	-	-
5110 Program Fees - Supplies and Materials	5,860.60	-	(5,860.60)
5990 Misc. Supplies and Materials	44,977.03	10,426.63	(34,550.40)
7410 Dues and Fees	234.24	-	(234.24)
<b>Subtotal 331 Community Activities</b>	<u>441,711.65</u>	<u>509,932.21</u>	<u>68,220.56</u>
<b>360 Welfare</b>	-	-	-
3490 Other Miscellaneous Communications	11,773.81	-	(11,773.81)
4140 Software Maintenance Agreements	-	-	-
5990 Misc. Supplies and Materials	513.93	457.64	(56.29)
<b>Subtotal 360 Welfare</b>	<u>12,287.74</u>	<u>457.64</u>	<u>(11,830.10)</u>
	-	-	-
<b>TOTAL EXPENSES</b>	<u>38,927,541.79</u>	<u>43,916,836.40</u>	<u>4,989,294.61</u>
	-	-	-
<b>Surplus / (Deficit)</b>	<u>\$ (348,094.81)</u>	<u>\$ 403,666.22</u>	<u>\$ 751,761.03</u>