

Michigan Great Lakes Virtual Academy

Average Enrollment

	2358	2640	282
	Current FY15 Budget	Proposed FY15 Budget	Increase / (Decrease)
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision	\$ -	\$ -	\$ -
3xx State	\$ 17,971,402	\$ 17,432,871	\$ (538,531)
4xx Federal	\$ -	\$ -	\$ -
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources	\$ -	\$ -	\$ -
Total Revenue	\$ 17,971,402	\$ 17,432,871	\$ (538,531)
Expenditures:			
11x Basic Instruction	\$ 10,310,950	\$ 11,896,106	\$ 1,585,156
12x Added Needs Instruction	\$ 753,349	\$ 584,162	\$ (169,187)
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 1,025,805	\$ 496,124	\$ (529,681)
22x Instructional Staff Support	\$ 265,575	\$ 247,087	\$ (18,488)
23x General Administration	\$ 3,267,725	\$ 2,917,480	\$ (350,245)
24x School Administration	\$ 110,330	\$ 93,413	\$ (16,917)
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 31,720	\$ 43,232	\$ 11,512
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 1,257,998	\$ 1,155,267	\$ (102,731)
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ -	\$ -	\$ -
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 17,023,453	\$ 17,432,871	\$ 409,418
Surplus / (Deficit)	\$ 947,949	\$ -	\$ (947,949)

Michigan Great Lakes Virtual Academy
Profit & Loss
 July 2014 through June 2015

FY 2015

REVENUE

300 Revenue from State Sources	
311 State Portion of Foundation Allowance	\$ 17,121,207.00
317 State Portion of Foundation Allowance(restricted)	\$ 311,664.00
Subtotal 300 - Revenue from State Source	\$ 17,432,871
400 Revenue from Federal Sources	
414 Grant from Dept of Education	\$ -
417 Federal Grant through Public School	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ -
192	\$ -
513	\$ -
Total Revenue	\$ 17,432,871.00

EXPENDITURES

100 Instruction	
110 Basic Programs	
111 Elementary	
Teacher salaries	\$ 751,470.85
Accrued Teacher bonus	\$ 52,295.64
Benefits	\$ 148,131.44
3110 Instructional Services (Teacher wages / benefits)	\$ 951,897.93
3110 Instructional Services (On Line School)	\$ 1,773,436.36
3210 Travel	\$ 8,867.89
4270 Technology Related Equipment	\$ 547,712.47
5110 Teaching/Testing Materials & Supplies	\$ 907,520.41
5990 Miscellaneous Supplies/materials	\$ 6,418.86
6410 New Equipment and Furniture - depreciable	\$ -
Subtotal 111 Elementary	\$ 4,195,853.92
112 Middle/Junior High	
Teacher salaries	\$ 385,645.44
Accrued Teacher bonus	\$ 26,837.47
Benefits	\$ 76,019.20
3110 Instructional Services (Teacher wages / benefits)	\$ 488,502.11
3110 Instructional Services (On Line School)	\$ 1,253,566.65
3210 Travel	\$ 4,550.89
4270 Technology Related Equipment	\$ 389,972.54
5110 Teaching/Testing Materials & Supplies	\$ 641,853.39
5990 Miscellaneous Supplies/materials	\$ 3,516.16
6410 New Equipment and Furniture - depreciable	\$ -
Subtotal 112 Middle/Junior High	\$ 2,781,961.74
113 High School	
Teacher salaries	\$ 1,849,462.72
Accrued Teacher bonus	\$ 27,789.08
Benefits	\$ 78,714.70
3110 Instructional Services (Teacher wages / benefits)	\$ 1,955,966.50
3110 Instructional Services (On Line School)	\$ 1,622,183.71
3210 Travel	\$ 4,712.26
4270 Technology Related Equipment	\$ 495,833.99
5110 Teaching/Testing Materials & Supplies	\$ 835,083.16
5990 Miscellaneous Supplies/materials	\$ 4,510.98
6410 New Equipment and Furniture - depreciable	\$ -
Subtotal 113 High School	\$ 4,918,290.60
Subtotal 110 Basic Programs	\$ 11,896,106.26
120 Added Needs	
122 Special Ed	
Teacher salaries	\$ 419,712.00
Accrued Teacher bonus	\$ 29,208.20
Benefits	\$ 82,734.47
3110 Instructional Services (Teacher wages / benefits)	\$ 531,654.67
3110 Instructional Services (On Line School)	\$ 25,929.45
3130 SPED Service providers	\$ -
3210 Travel	\$ 4,952.90
5110 Teaching/Testing Materials & Supplies	\$ 21,624.91
6410 New Equipment and Furniture - depreciable	\$ -
Subtotal 122 Special Ed	\$ 584,161.93

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125 Compensatory Education		
Teacher salaries	\$	-
Accrued Teacher bonus	\$	-
Benefits	\$	-
3110 Instructional Services (Teacher wages / benefits)	\$	-
3110 Instructional Services (On Line School)		
3130 SPED Service providers		
3210 Travel	\$	-
4270 Technology Related Equipment	\$	-
5110 Teaching/Testing Materials & Supplies	\$	-
6410 New Equipment and Furniture - depreciable		
Subtotal 125 Compensatory Education	\$	-
Subtotal 120 Added Needs	\$	584,161.93
Total 100 Instruction	\$	12,480,268.20
200 Support Services		
210 Support Services - Pupil		
212 Guidance		
3110 Instructional Services (On Line School)	\$	32,411.82
3130 Pupil Services (Counselor wages)	\$	96,185.00
Accrued counselor bonus	\$	6,693.61
Benefits	\$	18,960.18
3130 Pupil Services (Counselor wages / benefits)	\$	154,250.61
3210 Travel	\$	1,135.05
5110 Teaching/Testing Materials & Supplies	\$	27,031.14
6410 New Equipment and Furniture - depreciable	\$	-
Subtotal 212 Guidance	\$	182,416.80
213 Health Services (PT and OT)		
3130 Pupil Services	\$	29,959.02
Subtotal 213 Health Services	\$	29,959.02
214 Psychological Services		
3130 Pupil Services	\$	55,275.17
Subtotal 214 Psychological Services	\$	55,275.17
215 Speech Pathology Services		
3130 Pupil Services	\$	139,787.84
Subtotal 215 Speech Pathology Services	\$	139,787.84
216 Social Work Services		
3130 Pupil Services	\$	88,684.97
Subtotal 216 Social Work Services	\$	88,684.97
218 Teacher Consultant		
3130 Pupil Services	\$	-
Subtotal 218 Teacher Consultant	\$	-
Subtotal 210 Support Services Pupil	\$	496,123.80
220 Support Services - Instructional Staff		
221 3120 Professional Development	\$	75,803.00
Subtotal 221 Professional Development	\$	75,803.00
225 Instruction Related Technology		
3490 Other Communication (including ISP)	\$	30,367.00
Subtotal 225 Instruction Related Technology	\$	30,367.00
227 Academic Student Assessment		
3160 Management Information Services	\$	36,413.00
3210 Travel	\$	102,339.00
4290 Other Rentals		
4910 Other Purchased Services (Test Proctors)		
Subtotal 227 Academic Student Assessment	\$	138,752.00
229 Other Instructional Staff Services		
3410 Telephone	\$	2,165.00
Subtotal 229 Other Instructional Staff Services	\$	2,165.00
Subtotal 220 Support Services - Instructional Staff	\$	247,087.00

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Profit & Loss

July 2014 through June 2015

230 Support Services - General Administration	
231 Board of Education	
3170 Legal Services	\$ 7,825.00
3210 Board Travel Expenses	
3220 Board Development	\$ 9,296.00
Total 231 Board of Education	\$ 17,121.00
232 Executive Administration	
3150 Management Services	\$ 2,894,654.00
3210 Travel (SH Travel)	5,620.00
3410 Telephone	85.00
6410 New Equipment and Furniture - depreciable	\$ -
Subtotal 232 Executive Administration	\$ 2,900,359.00
Subtotal 230 Support Services -General Administration	\$ 2,917,480.00
240 Support Services - School Administration	
241 Office of the Principal	
3410 Telephone	\$ 33,048.00
3430 Mail/Postage	\$ 14,701.00
3490 Other Communication (includes ISP)	\$ 2,294.00
5910 Office Supplies	\$ 27,835.00
5990 Miscellaneous Supplies/materials	\$ 8,847.00
5990	\$ -
6410 Depreciation	\$ -
Subtotal 241 Office of the Principal	\$ 86,725.00
249 Other School Administration	
7410 Dues & Fees (Includes bank fees)	\$ 87.00
3210 Travel	\$ 4,915.00
4110 Temp employees	\$ -
4220 Office Equipment Rental	\$ 1,686.00
Subtotal 249 Other School Administration	\$ 6,688.00
Subtotal 240 Support Services - School Administration	\$ 93,413.00
250 Support Services - Business	\$ -
Subtotal 250 Support Services - Business	\$ -
260 Operations and Maintenance	
261 Operating Building Services	
3910 Property and Liability Insurance	\$ 20,812.00
4210 Building Rent	\$ 22,420.00
Subtotal 261 Operating Building Services	\$ 43,232.00
266 Consultants-Security	\$ -
Subtotal 260 Operations and Maintenance	\$ 43,232.00
270 Pupil Transportation Services	
271 4270 Pupil Transportation Services	\$ -
Subtotal 270 Pupil Transportation Services	\$ -
280 Support Services - Central	
283 Staff/Personnel Services	
3140 Staff Services (Hiring & Recruitment)	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -
284 Non Instructional Technology Services	
3160 Management Information Services	\$ 1,155,267.00
Subtotal 284 Non Instructional Tech Svcs	\$ 1,155,267.00
Subtotal 280 Support Services - Central	\$ 1,155,267.00
Total 200 Support Services	\$ 4,952,602.80
TOTAL EXPENSES	\$ 17,432,871.00
NET INCOME/(LOSS)	\$ -