Michigan Great Lakes	Virtual	Academy
----------------------	---------	---------

Michigan Great Lakes Virtual Academy							
Average Enrollment		2296 2504 Proposed FY16 Budget			208		
	C	Current FY16 (approved Budget 11/19/15)			Increase /		
				(Decrease)			
Revenue:							
1xx Local	\$		\$	=	\$	-	
2xx Other Political Subdivision	\$				\$	-	
3xx State	\$	17,191,519	\$	18,553,600	\$	1,362,081	
4xx Federal	\$	i.e.	\$	2 40	\$! <u></u>	
5xx-	\$	-	\$	**	\$		
6xx Other Financing Sources					\$	-	
Total Revenue	\$	17,191,519	\$	18,553,600	\$	1,362,081	
Expenditures:							
11x Basic Instruction	\$	11,041,813	\$	11,858,659	\$	816,846	
12x Added Needs Instruction	\$	948,888	\$	938,834	\$	(10,054)	
13x Adult Education Instruction	\$	-	\$	-	\$	= 5	
21x Pupil Support	\$	647,842	\$	645,439	\$	(2,403)	
22x Instructional Staff Support	\$	241,964	\$	252,512	\$	10,548	
23x General Administration	\$	2,689,981	\$	3,277,121	\$	587,140	
24x School Administration	\$	385,905	\$	282,693	\$	(103,212)	
25x Business Services	\$	-	\$		\$		
26x Operations and Maintenance	\$	31,720	\$	31,720	\$		
27x Transportation	\$	-	\$	-	\$	•	
28x Central Support	\$	1,203,406	\$	1,266,622	\$	63,216	
29x Other Support	\$	-	\$		\$		
3xx Community Services	\$	-	\$	-	\$	-	
41x-	\$	-	\$	-	\$	~	
44x Payments to Other Govt. Units	\$	-	\$	-	\$		
45x Facility Acquisition	\$	-	\$	-	\$	-	
49x Prior Period Adjustments	\$	-	\$	7. m	\$ \$		
51x Debt Service 6xx Fund Modifications	\$	-	\$	_	φ \$	_	
Total Expenditures	\$	17,191,519	\$	18,553,600	\$	1,362,081	
					•		
Surplus / (Deficit)	\$	-	\$	(0)	\$	(0)	

Michigan Great Lakes Virtual Academy Profit & Loss

uly 2015 through June 2016	Proposed FY 2016 Budget	Approved FY 2016 Budget	Variance
EVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 17,938,600.00	\$ 17,035,519.00	\$ 903,081.00 \$ 458,999.96
317 State Portion of Foundation Allowance(restricted)	\$ 614,999.96 \$ 18,553,600	\$ 156,000.00 \$ 17,191,519	\$ 1,362,08
Subtotal 300 - Revenue from State Source	Ψ 10,000,000	Ψ 17,101,010	\$ -
400 Revenue from Federal Sources			\$ -
414 Grant from Dept of Education	\$ -	\$ -	\$ -
417 Federal Grant through Public School	\$ -	\$ -	\$ - \$ -
Subtotal 400 - Revenue from Federal Sources	\$ -	\$ -	\$ -
192	\$ -	\$ -	\$ -
513	\$ -	\$ -	\$ -
Total Revenue	\$ 18,553,599.96	\$ 17,191,519.00	\$ 1,362,080.9
			\$ - \$ -
(PENDITURES 100 Instruction			\$ -
110 Basic Programs			\$ -
111 Elementary			\$ -
Teacher salaries	\$ 1,036,479.69	\$ 1,010,366.15	\$ 26,113.5
Accrued Teacher bonus Benefits	\$ 61,791.67 \$ 204,257.25	\$ 60,515.36 \$ 199,712.88	\$ 1,276.3 \$ 4,544.3
3110 Instructional Services (Teacher wages / benefits)	\$ 1,302,528.61	\$ 1,270,594.38	\$ 31,934.2
3110 Instructional Services (On Line School)	\$ 1,794,509.19	\$ 1,647,764.52	\$ 146,744.6
3210 Travel	\$ 4,256.25	\$ 4,177.86	\$ 78.3
4270 Technology Related Equipment	\$ 557,735.52	\$ 511,021.94 \$ 820,824.02	\$ 46,713.5 \$ 72,476.7
5110 Teaching/Testing Materials & Supplies 5990 Miscellaneous Supplies/materials	\$ 893,300.77 \$ 8,656.25	\$ 820,824.02 \$ 8,656.25	\$ 72,476.
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 111 Elementary	\$ 4,560,986.59	\$ 4,263,038.98	\$ 297,947.6
			\$ -
112 Middle/Junior High	. 521 000 41	£ 510 507 37	\$ 13,401.
Teacher salaries Accrued Teacher bonus	\$ 531,908.41 \$ 31,710.71	\$ 518,507.27 \$ 31,055.72	\$ 654.
Benefits	\$ 104,822.26	\$ 102,490.15	\$ 2,332.
3110 Instructional Services (Teacher wages / benefits)	\$ 668,441.38	\$ 652,053.14	\$ 16,388.
3110 Instructional Services (On Line School)	\$ 1,268,798.62	\$ 1,165,165.00	\$ 103,633.
3210 Travel	\$ 2,184.25	\$ 2,144.03	\$ 40.
4270 Technology Related Equipment 5110 Teaching/Testing Materials & Supplies	\$ 392,514.76 \$ 631,698.62	\$ 360,351.09 \$ 580,513.81	\$ 32,163. \$ 51,184.
5990 Miscellaneous Supplies/materials	\$ 5,406.98	\$ 5,406.98	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 112 Middle/Junior High	\$ 2,969,044.60	\$ 2,765,634.05	\$ 203,410. \$ -
113 High School			\$ -
Teacher salaries	\$ 1,208,789.90	\$ 1,136,327.58	\$ 72,462.
Accrued Teacher bonus	\$ 32,835.12	\$ 32,156.90	\$ 678. \$ 2,414.
Benefits 3110 Instructional Services (Teacher wages / benefits)	\$ 108,539.07 \$ 1,350,164.09	\$ 106,124.26 \$ 1,274,608.75	\$ 75,555.
3110 Instructional Services (On Line School)	\$ 1,646,024.06	\$ 1,513,069.34	\$ 132,954.
3210 Travel	\$ 2,261.70	\$ 2,220.05	\$ 41
4270 Technology Related Equipment	\$ 502,568.72	\$ 461,304.97	\$ 41,263
5110 Teaching/Testing Materials & Supplies	\$ 820,671.97 \$ 6,936.77	\$ 754,999.66 \$ 6,936.77	\$ 65,672
5990 Miscellaneous Supplies/materials 6410 New Equipment and Furniture - depreciable	\$ 6,936.77	\$ -	\$
Subtotal 113 High School	\$ 4,328,627.32	\$ 4,013,139.55	\$ 315,487
			\$
Subtotal 110 Basic Programs	\$ 11,858,658.51	\$ 11,041,812.58	\$ 816,845 \$
120 Added Needs			\$
122 Special Ed	NAME AND POST OF THE PARTY OF T		\$
Teacher salaries	\$ 702,621.00	\$ 710,096.00	\$ (7,475
Accrued Teacher bonus Benefits	\$ 41,888.06 \$ 138,464.30	\$ 42,530.83 \$ 140,360.32	\$ (642 \$ (1,896
3110 Instructional Services (Teacher wages / benefits)	\$ 882,973.36	\$ 892,987.15	\$ (10,013
3110 Instructional Services (On Line School)	\$ 33,922.73	\$ 33,922.73	\$
3130 SPED Service providers	\$ -	\$ -	\$
3210 Travel	\$ 2,885.27	\$ 2,936.25	\$ (50
5110 Teaching/Testing Materials & Supplies 6410 New Equipment and Furniture - depreciable	\$ 19,052.73 \$	\$ 19,042.00	\$
Subtotal 122 Special Ed	\$ 938,834.09	\$ 948,888.13	\$ (10,054
Michigan Great Lakes Virtual Academy		0 2	\$
Profit & Loss			\$
July 2015 through June 2016			\$
Market W. Table W.			\$
125 Compensatory Education	\$	\$	\$
Teacher salaries Accrued Teacher bonus	\$	\$	\$
Benefits	\$	\$	\$
	\$ -	\$ -	\$

3110 Instructional Services (On Line School) 3130 SPED Service providers 3210 Travel 4270 Technology Related Equipment 5110 Teaching/Testing Materials & Supplies	\$ - \$ - \$	\$ - \$ - \$ -	\$ - \$ - \$ - \$ -
6410 New Equipment and Furniture - depreciable Subtotal 125 Compensatory Education	\$ -	\$ -	\$ - \$ - \$ -
Subtotal 120 Added Needs	\$ 938,834.09	\$ 948,888.13	\$ - \$ (10,054.04)
Total 100 Instruction	\$ 12,797,492.60	\$ 11,990,700.71	\$ - \$ 806,791.90
200 Support Services 210 Support Services - Pupil			\$ - \$ -
212 Guidance	10 100 11	0 40 400 44	\$ -
3110 Instructional Services (On Line School) 3130 Pupil Services (Counselor wages) Accrued counselor bonus Benefits	\$ 42,403,41 \$ 243,160,00 \$ 14,496,44 \$ 47,919,12	\$ 42,403.41 \$ 262,832.00 \$ 15,742.19 \$ 51,952.39	\$ - \$ (19,672.00) \$ (1,245.75) \$ (4,033.27)
3130 Pupil Services (Counselor wages / benefits)	\$ 347,978.96	\$ 372,929.98	\$ (24,951.02)
3210 Travel 5110 Teaching/Testing Materials & Supplies	\$ 998.52 \$ 23,815.91	\$ 1,086.81 \$ 23,802.50	\$ (88.29) \$ 13.41
6410 New Equipment and Furniture - depreciable Subtotal 212 Guidance	\$ - 372,793.40	\$ - \$ 397,819.29	\$ - \$ (25,025.90) \$ -
213 Health Services (PT and OT)	20 252 20	6 02 077 00	\$ -
3130 Pupil Services Subtotal 213 Health Services	\$ 26,037.69 \$ 26,037.69	\$ 23,877.20 \$ 23,877.20	\$ 2,160.50 \$ 2,160.50 \$ -
214 Psychological Services 3130 Pupil Services	\$ 48,040.23	\$ 44,054.05	\$ - \$ 3,986.17
Subtotal 214 Psychological Services	\$ 48,040.23	\$ 44,054.05	\$ 3,986.17
215 Speech Pathology Services			\$ - \$ -
3130 Pupil Services Subtotal 215 Speech Pathology Services	\$ 121,491.06 \$ 121,491.06	\$ 111,410.25 \$ 111,410.25	\$ 10,080.81 \$ 10,080.81
	PATON STORY OF CANADA TO SALES		\$ -
216 Social Work Services 3130 Pupil Services Subtotal 218 Social Work Services	\$ 77,077.02 \$ 77,077.02	\$ 70,681.50 \$ 70,681.50	\$ 6,395.52 \$ 6,395.52 \$ -
218 Teacher Consultant			\$ -
3130 Pupil Services Subtotal 218 Teacher Consultant	\$ - \$ -	\$ - <u> </u>	\$ - \$ -
Subtotal 210 Support Services Pupil	\$ 645,439.40	\$ 647,842.29	\$ - \$ (2,402.90)
	1 12 112		\$ -
220 Support Services - Instructional Staff 221 3120 Professional Development Subtotal 221 Professional Development	\$ 61,021.00 \$ 61,021.00	\$ 60,922.00 \$ 60,922.00	\$ 99.00 \$ 99.00 \$ -
225 Instruction Related Technology			\$ -
3490 Other Communication (including ISP) Subtotal 225 Instruction Related Technology	\$ 24,334.00 \$ 24,334.00	\$ 24,303.00 \$ 24,303.00	\$ 31.00 \$ 31.00 \$ -
227 Academic Student Assessment 3160 Management Information Services	\$ 40,053.00	\$ 40,053.00	\$ -
3210 Travel 4290 Other Rentals	\$ 125,197.00	\$ 114,782.00	\$ 10,415.00
4910 Other Purchased Services (Test Proctors) Subtotal 227 Academic Student Assessment	\$ 165,250.00	\$ 154,835.00	\$ -
Subtotal 227 Academic Student Assessment	\$ 165,230.00	3 134,833.00	\$ -
229 Other Instructional Staff Services 3410 Telephone Subtotal 229 Other Instructional Staff Services	\$ 1,907.00 \$ 1,907.00	\$ 1,904.00 \$ 1,904.00	\$ 3.00 \$ 3.00
Subtotal 220 Support Services - Instructional Staff	\$ 252,512.00	\$ 241,964.00	\$ - \$ 10,548.00
Michigan Great Lakes Virtual Academy Profit & Loss			\$ - \$ - \$ -
July 2015 through June 2016 230 Support Services - General Administration			\$ - \$ -
230 Support Services - General Administration 231 Board of Education			\$ -
3170 Legal Services 3210 Board Travel Expenses	\$ 17,760.00	\$ 17,760.00	\$ -
3220 Board Development	\$ 5,000.00	\$ 5,000.00	\$
Total 231 Board of Education 232 Executive Administration	\$ 22,760.00	\$ 22,760.00	\$ - \$ -
3150 Management Services	\$ 3,246,861.00	\$ 2,659,721.00	\$ 587,140.00
3210 Travel (SH Travel) 3410 Telephone	5,000.00 2,500.00	5,000.00 2,500.00	
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 3,254,361.00	\$ 2,667,221.00	\$ 587,140.00 \$ -
Subtotal 230 Support Services -General Administration	\$ 3,277,121.00	\$ 2,689,981.00	\$ 587,140.00 \$ -
240 Support Services - School Administration			\$ -

241 Office of the Principal			\$ -
3410 Telephone	\$ 13,286.00	\$ 13,046.00	\$ 240.00
3430 Mail/Postage	\$ 10,521.00	\$ 10,511.00	\$ 10.00
3490 Other Communication (includes ISP)	\$ 5,575.00	\$ 5,343.00	\$ 232.00
		The second secon	
5910 Office Supplies	\$ 21,500.00	\$ 21,500.00	\$
5990 Miscellaneous Supplies/materials	\$ 10,902.00	\$ 10,876.00	\$ 26.00
5990	\$ 187,868.00	\$ 292,369.00	\$ (104,501.00)
6410 Depreciation	\$	\$	\$ -
Subtotal 241 Office of the Principal	\$ 249,652.00	\$ 353,645.00	\$ (103,993.00)
			\$ -
249 Other School Administration			\$ -
7410 Dues & Fees (Includes bank fees)	\$ 250.00	\$ 250.00	\$
3210 Travel	\$ 2,500.00	\$ 2,500.00	\$
4110 Temp employees	\$ 24,318.00	\$ 24,318.00	\$
4220 Office Equipment Rental	\$ 5,973.00	\$ 5,192.00	\$ 781.00
Subtotal 249 Other School Administration	\$ 33,041.00	\$ 32,260.00	\$ 781.00
	\$ 55,5,1.05	ψ	\$ -
Subtotal 240 Support Services - School Administration	\$ 282,693.00	\$ 385,905.00	\$ (103,212.00)
Subtotal 240 Support Services - School Administration	\$ 282,033.00	\$ 363,903.00	\$ (103,212.00)
3EO Comment Comiting Business	ć		1000
250 Support Services - Business	\$ -	\$ -	\$ -
C. L. L. 1250 C L. C			\$ -
Subtotal 250 Support Services - Business	\$ -	\$ -	\$ -
			\$ -
260 Operations and Maintenance			\$ -
261 Operating Building Services			\$ -
3910 Property and Liability Insurance	\$ 10,000.00	\$ 10,000.00	\$
4210 Building Rent	\$ 21,720.00	\$ 21,720.00	\$
Subtotal 261 Operating Building Services	\$ 31,720.00	\$ 31,720.00	\$ -
			\$ -
266 Consultants-Security	\$ -	\$ -	\$ -
CHARGE OF THE PROPERTY AND ACTUAL BUY FOR THE PROPERTY FOR	***	900	\$ -
			\$ -
Subtotal 260 Operations and Maintenance	\$ 31,720.00	\$ 31,720.00	\$ -
Subtotal 200 operations and maintenance	31,720.00	7 51,720.00	\$ -
270 Pupil Transportation Services			\$ -
	ć		
271 4270 Pupil Transportation Services	\$ -	\$ -	\$ -
			\$ -
Subtotal 270 Pupil Transportation Services	\$ -	\$ -	\$ -
			\$ -
280 Support Services - Central			\$ -
283 Staff/Personnel Services			\$ -
3140 Staff Services (Hiring & Recruitment)	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -	\$ -	\$ -
			\$ -
284 Non Instructional Technology Services			\$ -
3160 Management Information Services	\$ 1,266,622.00	\$ 1,203,406.00	\$ 63,216.00
Subtotal 284 Non Instructional Tech Svcs	\$ 1,266,622.00	\$ 1,203,406.00	\$ 63,216.00
oublotal 20 Mon monachina (con one)	Ų 1,200,022.00	7 1,205,400.00	\$ -
Subtotal 280 Support Services - Central	\$ 1,266,622.00	\$ 1,203,406.00	\$ 63,216.00
Sabtotal 200 Support Sci vices - ecritial	\$ 1,200,022.00	7 1,203,400.00	
Total 200 Support Savilage	É F 755 407 40	ć F 200 040 20	\$ -
Total 200 Support Services	\$ 5,756,107.40	\$ 5,200,818.29	\$ 555,289.10
	3	3	\$ -
TOTAL EXPENSES	\$ 18,553,600.00	\$ 17,191,519.00	\$ 1,362,081.00
250 6	•		\$ -
NET INCOME/(LOSS)	\$ (0)	\$ -	\$ (0)