

Michigan Great Lakes Virtual Academy

Average Enrollment

	2543	2569	26
	Current FY16		
	Budget -	Proposed FY16	Increase /
	approved	Budget	(Decrease)
	4/23/16		
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision	\$ -	\$ -	\$ -
3xx State	\$ 18,654,460	\$ 18,161,026	\$ (493,434)
4xx Federal	\$ -	\$ -	\$ -
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources	\$ -	\$ -	\$ -
Total Revenue	\$ 18,654,460	\$ 18,161,026	\$ (493,434)
Expenditures:			
11x Basic Instruction	\$ 12,549,149	\$ 12,060,727	\$ (488,422)
12x Added Needs Instruction	\$ 958,765	\$ 1,383,832	\$ 425,068
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 597,289	\$ 614,654	\$ 17,364
22x Instructional Staff Support	\$ 245,149	\$ 287,542	\$ 42,393
23x General Administration	\$ 2,741,549	\$ 2,316,579	\$ (424,970)
24x School Administration	\$ 207,631	\$ 182,050	\$ (25,581)
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 49,116	\$ 49,116	\$ -
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 1,305,812	\$ 1,266,526	\$ (39,286)
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ -	\$ -	\$ -
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 18,654,460	\$ 18,161,026	\$ (493,434)
Surplus / (Deficit)	\$ (0)	\$ (0)	\$ -

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2015 through June 2016

	Proposed FY 2016 Budget	Approved FY 2016 Budget	Variance
REVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 17,546,026.00	\$ 18,039,460.00	\$ (493,434.00)
317 State Portion of Foundation Allowance(restricted)	\$ 614,999.96	\$ 614,999.96	\$ -
Subtotal 300 - Revenue from State Source	\$ 18,161,026	\$ 18,654,460	\$ (493,434)
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ -	\$ -	\$ -
417 Federal Grant through Public School	\$ -	\$ -	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ -	\$ -	\$ -
192	\$ -	\$ -	\$ -
513	\$ -	\$ -	\$ -
Total Revenue	\$ 18,161,025.96	\$ 18,654,459.96	\$ (493,434.00)
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	\$ 738,159.00	\$ 1,193,261.67	\$ (455,102.67)
Accrued Teacher bonus	\$ 42,726.83	\$ 73,363.21	\$ (30,636.37)
Benefits	\$ 142,769.31	\$ 240,200.05	\$ (97,430.75)
3110 Instructional Services (Teacher wages / benefits)	\$ 923,655.14	\$ 1,506,824.93	\$ (583,169.79)
3110 Instructional Services (On Line School)	\$ 1,761,058.87	\$ 1,825,535.12	\$ (64,476.25)
3210 Travel	\$ 3,778.45	\$ 5,724.30	\$ (1,945.84)
4270 Technology Related Equipment	\$ 641,350.55	\$ 592,265.94	\$ 49,084.61
5110 Teaching/Testing Materials & Supplies	\$ 858,222.33	\$ 904,912.71	\$ (46,690.38)
5990 Miscellaneous Supplies/materials	\$ 7,656.25	\$ 7,656.25	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 111 Elementary	\$ 4,195,721.60	\$ 4,842,919.25	\$ (647,197.65)
112 Middle/Junior High			
Teacher salaries	\$ 565,921.90	\$ 612,366.96	\$ (46,445.06)
Accrued Teacher bonus	\$ 32,757.24	\$ 37,649.08	\$ (4,891.84)
Benefits	\$ 109,456.47	\$ 123,267.66	\$ (13,811.19)
3110 Instructional Services (Teacher wages / benefits)	\$ 708,135.61	\$ 773,283.70	\$ (65,148.09)
3110 Instructional Services (On Line School)	\$ 1,245,411.39	\$ 1,290,901.85	\$ (45,490.46)
3210 Travel	\$ 2,896.82	\$ 2,937.64	\$ (40.82)
4270 Technology Related Equipment	\$ 444,552.81	\$ 409,754.91	\$ 34,797.90
5110 Teaching/Testing Materials & Supplies	\$ 606,510.68	\$ 639,810.42	\$ (33,299.74)
5990 Miscellaneous Supplies/materials	\$ 5,406.98	\$ 5,406.98	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 112 Middle/Junior High	\$ 3,012,914.28	\$ 3,122,095.49	\$ (109,181.21)
113 High School			
Teacher salaries	\$ 1,628,009.10	\$ 1,376,895.37	\$ 251,113.73
Accrued Teacher bonus	\$ 66,938.71	\$ 38,984.05	\$ 27,954.66
Benefits	\$ 173,671.92	\$ 127,638.51	\$ 46,033.41
3110 Instructional Services (Teacher wages / benefits)	\$ 1,868,619.73	\$ 1,543,517.92	\$ 325,101.80
3110 Instructional Services (On Line School)	\$ 1,618,918.33	\$ 1,676,741.63	\$ (57,823.29)
3210 Travel	\$ 5,919.58	\$ 3,041.80	\$ 2,877.78
4270 Technology Related Equipment	\$ 568,435.64	\$ 523,907.15	\$ 44,528.49
5110 Teaching/Testing Materials & Supplies	\$ 783,260.80	\$ 829,988.78	\$ (46,727.97)
5990 Miscellaneous Supplies/materials	\$ 6,936.77	\$ 6,936.77	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 113 High School	\$ 4,852,090.86	\$ 4,584,134.05	\$ 267,956.80
Subtotal 110 Basic Programs	\$ 12,060,726.74	\$ 12,549,148.79	\$ (488,422.05)
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 724,018.00	\$ 712,501.00	\$ 11,517.00
Accrued Teacher bonus	\$ 41,908.31	\$ 43,805.45	\$ (1,897.13)
Benefits	\$ 140,034.26	\$ 143,424.35	\$ (3,390.09)
3110 Instructional Services (Teacher wages / benefits)	\$ 905,960.57	\$ 899,730.79	\$ 6,229.78
3110 Instructional Services (On Line School)	\$ 39,312.18	\$ 38,312.18	\$ 1,000.00
3130 SPED Service providers	\$ -	\$ -	\$ -
3210 Travel	\$ 3,706.07	\$ 3,418.00	\$ 288.07
5110 Teaching/Testing Materials & Supplies	\$ 9,575.64	\$ 17,025.82	\$ (7,450.18)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 122 Special Ed	\$ 958,554.46	\$ 958,486.79	\$ 67.67
125 Compensatory Education			
Teacher salaries	\$ 375,000.00	\$ -	\$ 375,000.00
Accrued Teacher bonus	\$ -	\$ -	\$ -
Benefits	\$ 50,000.00	\$ -	\$ 50,000.00
3110 Instructional Services (Teacher wages / benefits)	\$ 425,000.00	\$ -	\$ 425,000.00

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2015 through June 2016

3110 Instructional Services (On Line School)		\$ -	\$ -	\$ -
3130 SPED Service providers		\$ -	\$ -	\$ -
3210 Travel	\$ -	\$ -	\$ -	\$ -
4270 Technology Related Equipment	\$ -	\$ -	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ 278.00	\$ 278.00	\$ -	\$ -
6410 New Equipment and Furniture - depreciable				\$ -
Subtotal 125 Compensatory Education	\$ 425,278.00	\$ 278.00	\$ 425,000.00	\$ -
			\$ -	\$ -
Subtotal 120 Added Needs	\$ 1,383,832.46	\$ 958,764.79	\$ 425,067.67	\$ -
			\$ -	\$ -
Total 100 Instruction	\$ 13,444,559.20	\$ 13,507,913.59	\$ (63,354.39)	\$ -
200 Support Services			\$ -	\$ -
210 Support Services - Pupil			\$ -	\$ -
212 Guidance			\$ -	\$ -
3110 Instructional Services (On Line School)	\$ 49,140.23	\$ 47,890.23	\$ 1,250.00	\$ -
3130 Pupil Services (Counselor wages)	\$ 136,377.00	\$ 139,721.00	\$ (3,344.00)	\$ -
Accrued counselor bonus	\$ 7,893.91	\$ 8,590.22	\$ (696.31)	\$ -
Benefits	\$ 26,377.04	\$ 28,125.43	\$ (1,748.38)	\$ -
3130 Pupil Services (Counselor wages / benefits)	\$ 219,788.17	\$ 224,326.87	\$ (4,538.70)	\$ -
3210 Travel	\$ 698.08	\$ 670.27	\$ 27.81	\$ -
5110 Teaching/Testing Materials & Supplies	\$ 11,969.55	\$ 21,282.27	\$ (9,312.73)	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -	\$ -
Subtotal 212 Guidance	\$ 232,455.80	\$ 246,279.41	\$ (13,823.61)	\$ -
213 Health Services (PT and OT)			\$ -	\$ -
3130 Pupil Services	\$ 36,499.91	\$ 33,521.46	\$ 2,978.45	\$ -
Subtotal 213 Health Services	\$ 36,499.91	\$ 33,521.46	\$ 2,978.45	\$ -
214 Psychological Services			\$ -	\$ -
3130 Pupil Services	\$ 67,343.29	\$ 61,847.96	\$ 5,495.33	\$ -
Subtotal 214 Psychological Services	\$ 67,343.29	\$ 61,847.96	\$ 5,495.33	\$ -
215 Speech Pathology Services			\$ -	\$ -
3130 Pupil Services	\$ 170,307.43	\$ 156,410.06	\$ 13,897.37	\$ -
Subtotal 215 Speech Pathology Services	\$ 170,307.43	\$ 156,410.06	\$ 13,897.37	\$ -
216 Social Work Services			\$ -	\$ -
3130 Pupil Services	\$ 108,047.37	\$ 99,230.53	\$ 8,816.85	\$ -
Subtotal 216 Social Work Services	\$ 108,047.37	\$ 99,230.53	\$ 8,816.85	\$ -
218 Teacher Consultant			\$ -	\$ -
3130 Pupil Services	\$ -	\$ -	\$ -	\$ -
Subtotal 218 Teacher Consultant	\$ -	\$ -	\$ -	\$ -
Subtotal 210 Support Services Pupil	\$ 614,653.80	\$ 597,289.41	\$ 17,364.39	\$ -
220 Support Services - Instructional Staff			\$ -	\$ -
221 3120 Professional Development	\$ 52,513.00	\$ 52,350.00	\$ 163.00	\$ -
Subtotal 221 Professional Development	\$ 52,513.00	\$ 52,350.00	\$ 163.00	\$ -
225 Instruction Related Technology			\$ -	\$ -
3490 Other Communication (including ISP)	\$ 39,323.00	\$ 34,712.00	\$ 4,611.00	\$ -
Subtotal 225 Instruction Related Technology	\$ 39,323.00	\$ 34,712.00	\$ 4,611.00	\$ -
227 Academic Student Assessment			\$ -	\$ -
3160 Management Information Services	\$ 30,053.00	\$ 49,479.00	\$ (19,426.00)	\$ -
3210 Travel	\$ 158,692.00	\$ 101,711.00	\$ 56,981.00	\$ -
4290 Other Rentals	\$ -	\$ -	\$ -	\$ -
4910 Other Purchased Services (Test Proctors)	\$ -	\$ -	\$ -	\$ -
Subtotal 227 Academic Student Assessment	\$ 188,745.00	\$ 151,190.00	\$ 37,555.00	\$ -
229 Other Instructional Staff Services			\$ -	\$ -
3410 Telephone	\$ 6,961.00	\$ 6,897.00	\$ 64.00	\$ -
Subtotal 229 Other Instructional Staff Services	\$ 6,961.00	\$ 6,897.00	\$ 64.00	\$ -
Subtotal 220 Support Services - Instructional Staff	\$ 287,542.00	\$ 245,149.00	\$ 42,393.00	\$ -
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Michigan Great Lakes Virtual Academy			\$ -	\$ -
Profit & Loss			\$ -	\$ -
July 2015 through June 2016			\$ -	\$ -
230 Support Services - General Administration			\$ -	\$ -
231 Board of Education			\$ -	\$ -
3170 Legal Services	\$ 31,750.00	\$ 25,750.00	\$ 6,000.00	\$ -
3210 Board Travel Expenses	\$ -	\$ -	\$ -	\$ -
3220 Board Development	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Total 231 Board of Education	\$ 36,750.00	\$ 30,750.00	\$ 6,000.00	\$ -
232 Executive Administration			\$ -	\$ -
3150 Management Services	\$ 2,270,592.00	\$ 2,703,877.00	\$ (433,285.00)	\$ -
3210 Travel (SH Travel)	\$ 7,690.00	\$ 5,922.00	\$ 1,768.00	\$ -
3410 Telephone	\$ 1,547.00	\$ 1,000.00	\$ 547.00	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 2,279,829.00	\$ 2,710,799.00	\$ (430,970.00)	\$ -
Subtotal 230 Support Services -General Administration	\$ 2,316,579.00	\$ 2,741,549.00	\$ (424,970.00)	\$ -
240 Support Services - School Administration			\$ -	\$ -
			\$ -	\$ -

241 Office of the Principal			\$ -
3410 Telephone	\$ 54,225.00	\$ 53,685.00	\$ 540.00
3430 Mail/Postage	\$ 24,890.00	\$ 20,123.00	\$ 4,767.00
3490 Other Communication (includes ISP)	\$ 6,800.00	\$ 6,800.00	\$ -
5910 Office Supplies	\$ 10,803.00	\$ 10,040.00	\$ 763.00
5990 Miscellaneous Supplies/materials	\$ 27,219.00	\$ 22,602.00	\$ 4,617.00
5990	\$ 25,623.00	\$ 62,665.00	\$ (37,042.00)
6410 Depreciation	\$ -	\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 149,560.00	\$ 175,915.00	\$ (26,355.00)
249 Other School Administration			\$ -
7410 Dues & Fees (Includes bank fees)	\$ 330.00	\$ 319.00	\$ 11.00
3210 Travel	\$ 333.00	\$ 333.00	\$ -
4110 Temp employees	\$ 24,318.00	\$ 24,318.00	\$ -
4220 Office Equipment Rental	\$ 7,509.00	\$ 6,746.00	\$ 763.00
Subtotal 249 Other School Administration	\$ 32,490.00	\$ 31,716.00	\$ 774.00
Subtotal 240 Support Services - School Administration	\$ 182,050.00	\$ 207,631.00	\$ (25,581.00)
250 Support Services - Business	\$ -	\$ -	\$ -
Subtotal 250 Support Services - Business	\$ -	\$ -	\$ -
260 Operations and Maintenance			\$ -
261 Operating Building Services			\$ -
3910 Property and Liability Insurance	\$ 24,996.00	\$ 24,996.00	\$ -
4210 Building Rent	\$ 22,920.00	\$ 22,920.00	\$ -
Subtotal 261 Operating Building Services	\$ 47,916.00	\$ 47,916.00	\$ -
266 Consultants-Security	\$ 1,200.00	\$ 1,200.00	\$ -
Subtotal 260 Operations and Maintenance	\$ 49,116.00	\$ 49,116.00	\$ -
270 Pupil Transportation Services			\$ -
271 4270 Pupil Transportation Services	\$ -	\$ -	\$ -
Subtotal 270 Pupil Transportation Services	\$ -	\$ -	\$ -
280 Support Services - Central			\$ -
283 Staff/Personnel Services			\$ -
3140 Staff Services (Hiring & Recruitment)	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -	\$ -	\$ -
284 Non Instructional Technology Services			\$ -
3160 Management Information Services	\$ 1,266,526.00	\$ 1,305,812.00	\$ (39,286.00)
Subtotal 284 Non Instructional Tech Svcs	\$ 1,266,526.00	\$ 1,305,812.00	\$ (39,286.00)
Subtotal 280 Support Services - Central	\$ 1,266,526.00	\$ 1,305,812.00	\$ (39,286.00)
Total 200 Support Services	\$ 4,716,466.80	\$ 5,146,546.41	\$ (430,079.61)
TOTAL EXPENSES	\$ 18,161,026.00	\$ 18,654,460.00	\$ (493,434.00)
NET INCOME/(LOSS)	\$ (0)	\$ (0)	\$ -