

**Michigan Great Lakes Virtual Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
 FY25 Budget Proposal through 6/30/2025      Average Enrollment

	4399	4638	239
	Approved FY25 Budget	Proposed Modified FY25 Budget	Variance
<b>REVENUE</b>			
<b>100 Revenue from Local Sources</b>			
199 Miscellaneous Local Revenues	\$ 300,000.00	342,282.52	\$ 42,282.52
<b>Subtotal 100 - Revenue from Local Sources</b>	<b>\$ 300,000.00</b>	<b>\$ 342,282.52</b>	<b>\$ 42,282.52</b>
<b>300 Revenue from State Sources</b>			
311 State Portion of Foundation Allowance	\$ 37,389,783.42	\$ 36,566,075.21	\$ (823,708.21)
312 State Portion of Foundation Allowance(restricted)	\$ 5,568,260.65	5,312,518.20	\$ (255,742.45)
317 State Restricted through another Public School	-	-	-
<b>Subtotal 300 - Revenue from State Source</b>	<b>42,958,044.07</b>	<b>41,878,593.41</b>	<b>(1,079,450.65)</b>
<b>400 Revenue from Federal Sources</b>			
414 Grant from Dept of Education	3,223,508.40	3,954,383.97	730,875.57
417 Federal Grant through Public School	1,126,215.50	936,896.26	(189,319.24)
<b>Subtotal 400 - Revenue from Federal Sources</b>	<b>4,349,723.90</b>	<b>4,891,280.23</b>	<b>541,556.33</b>
<b>Total Revenue</b>	<b>47,607,767.96</b>	<b>47,112,156.17</b>	<b>(495,611.80)</b>
<b>EXPENDITURES</b>			
<b>100 Instruction</b>			
<b>110 Basic Programs</b>			
<b>111 Elementary</b>			
Teacher salaries	1,870,002.86	2,064,391.54	194,388.68
Stipends	3,537.81	3,443.42	(94.38)
Taxes	-	170,391.92	170,391.92
Accrued Teacher bonus	93,500.14	144,909.03	51,408.89
Benefits	411,400.63	283,853.77	(127,546.86)
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>2,378,441.44</b>	<b>2,666,989.69</b>	<b>288,548.25</b>
3110 Instructional Services (On Line School)	1,917,095.51	1,790,733.92	(126,361.59)
3110 Non K12 Student Materials	-	-	-
3190 Other Professional and Technical	-	-	-
3210 Other Travel	3,551.30	243.73	(3,307.57)
3220 Professional Development	-	34.42	34.42
3430 Mail/Postage	4,809.05	1,205.74	(3,603.30)
3610 Printing	-	1,694.41	1,694.41
4140 Software Maintenance Agreements	-	130,337.49	130,337.49
4270 Technology Related Equipment K12	882,459.60	1,079,574.38	197,114.78
5110 Teaching/Testing Materials & Supplies K12	809,520.60	937,142.82	127,622.21
5110 Program Fees - Supplies and Materials (non-K12)	-	127.40	127.40
5990 Miscellaneous Supplies/materials	46,425.29	99.00	(46,326.29)
6420 New Equipment and Furniture - Non-Depreciable	24,997.97	67,934.23	42,936.27
<b>Subtotal 111 Elementary</b>	<b>6,067,300.76</b>	<b>6,676,117.23</b>	<b>608,816.47</b>
<b>112 Middle/Junior High</b>			
Teacher salaries	1,599,625.82	1,766,974.44	167,348.62
Tax	-	138,124.80	138,124.80
Stipends	-	12,067.00	12,067.00
Accrued Teacher bonus	79,981.29	123,618.21	43,636.92
Benefits	351,917.68	263,109.09	(88,808.59)
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>2,031,524.79</b>	<b>2,303,893.54</b>	<b>272,368.75</b>
3110 Instructional Services (On Line School)	1,492,517.05	1,424,258.91	(68,258.14)
3210 Other Travel	1,250.17	-	(1,250.17)
3430 Mail/Postage	736.09	69.53	(666.56)
3610 Printing	-	802.44	802.44
4140 Software Maintenance Agreements	-	18,092.96	18,092.96
4270 Technology Related Equipment	658,047.77	861,983.52	203,935.76
5110 Teaching/Testing Materials & Supplies	602,188.87	347,304.16	(254,884.71)
5110 Program Fees - Supplies and Materials (Non-K12)	-	1,689.62	1,689.62
5910 Office Supplies	-	105.10	105.10
5990 Miscellaneous Supplies/materials	1,027.66	536.52	(491.14)
6420 New Equipment and Furniture - Non-Depreciable	5,895.10	23,858.59	17,963.50
<b>Subtotal 112 Middle/Junior High</b>	<b>4,793,187.48</b>	<b>4,982,594.90</b>	<b>189,407.41</b>

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<b>113 High School</b>			
Teacher salaries	3,094,475.42	2,936,500.61	(157,974.81)
Taxes	-	232,081.81	232,081.81
Stipends	5,340.09	66,796.63	61,456.54
Accrued Teacher bonus	154,723.77	207,456.93	52,733.16
Benefits	687,384.59	483,669.53	(203,715.06)
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>3,941,923.88</b>	<b>3,926,505.51</b>	<b>(15,418.36)</b>
3110 Instructional Services (On Line School)	3,534,471.01	3,421,223.10	(113,247.91)
3110 Instructional Services (K12 teacher)	404,026.65	274,375.00	(129,651.65)
3210 Other Travel	239.03	44.52	(194.52)
3430 Mail/Postage	1,023.71	80.43	(943.28)
3490 Other Miscellaneous Communications	-	644.56	644.56
3610 Printing	-	317.89	317.89
3710 Tuition	-	20,317.95	20,317.95
3730 Early Middle College Tuition	-	28,988.55	28,988.55
4140 Software Maintenance Agreements	-	58,236.97	58,236.97
4210 Rent - Facilities	-	197.19	197.19
4270 Technology Related Equipment	1,051,423.12	1,251,111.95	199,688.83
5110 Teaching/Testing Materials & Supplies	735,072.40	647,822.08	(87,250.32)
5110 Program Fees - Supplies and Materials (Non-K12)	-	52.48	52.48
5910 Office Supplies	-	21.12	21.12
5990 Miscellaneous Supplies/materials	63,763.24	496.28	(63,266.96)
6420 New Equipment and Furniture - Non-Depreciable	16,888.61	69,673.09	52,784.48
7410 Dues and Fees	-	148.75	148.75
<b>Subtotal 113 High School</b>	<b>9,748,831.64</b>	<b>9,700,257.42</b>	<b>(48,574.22)</b>
<b>119 Summer School</b>			
3110 Instructional Services (On Line School)	-	545.40	545.40
3110 Instructional Services - Materials	11,914.52	-	(11,914.52)
3430 Mail/Postage	-	1,624.74	1,624.74
5110 Testing Supplies and Materials	-	4.19	4.19
5990 Miscellaneous Supplies/materials	-	2,733.12	2,733.12
3110 Instructional Services - Stipends	24,064.64	14,874.55	(9,190.09)
<b>Subtotal 225 Instruction Related Technology</b>	<b>35,979.16</b>	<b>19,781.99</b>	<b>(16,197.17)</b>
<b>Subtotal 110 Basic Programs</b>	<b>20,645,299.05</b>	<b>21,378,751.54</b>	<b>733,452.49</b>
<b>120 Added Needs</b>			
<b>122 Special Education</b>			
Teacher salaries	1,860,963.32	1,900,053.27	39,089.95
Stipends	18,574.76	31,875.60	13,300.84
Taxes	-	154,008.59	154,008.59
Accrued Teacher bonus	95,390.97	129,866.77	34,475.80
Benefits	419,720.29	299,571.78	(120,148.51)
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>2,394,649.34</b>	<b>2,515,376.01</b>	<b>120,726.67</b>
3110 Instructional Services (On Line School)	77,012.12	8,580.00	(68,432.12)
3110 Instructional Services (K12 teacher)	92,301.29	125.00	(92,176.29)
3110 Instructional Services (SPED)	-	6.80	6.80
3110 Non K12 Student Materials	-	731.33	731.33
3210 Other Travel	1,399.97	-	(1,399.97)
3430 Mail/Postage	1,771.83	135.88	(1,635.95)
3450 Copyright Fees and Software Licenses/Agreements	-	11,361.13	11,361.13
3490 Other Misc Communication	-	87.13	87.13
3610 Printing	-	1,000.10	1,000.10
4140 Software Maintenance Agreements	-	39,121.23	39,121.23
5110 Testing Supplies and Materials	-	965.42	965.42
5990 Miscellaneous Supplies/materials	12,346.37	6,697.37	(5,649.00)
6420 New Equipment and Furniture - Non-Depreciable	7,002.05	19,075.01	12,072.95
7410 Dues and Fees	-	49.58	49.58
<b>Subtotal 122 Special Ed</b>	<b>2,586,482.98</b>	<b>2,603,311.99</b>	<b>16,829.01</b>

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<b>125 Compensatory Education</b>			
Teacher salaries	2,733,535.62	2,668,092.90	(65,442.72)
Stipends	95,303.88	4,958.18	(90,345.70)
Tax	-	209,869.61	209,869.61
Accrued Teacher bonus	134,333.97	180,097.73	45,763.76
Benefits	591,069.48	448,067.63	(143,001.85)
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>3,554,242.96</b>	<b>3,511,086.06</b>	<b>(43,156.90)</b>
3110 Instructional Services (On Line School)	111,488.47	14,786.40	(96,702.07)
3110 Non-K12 Student Materials	1,264.84	2,273.23	1,008.38
3110 Instructional Services (K12 teacher)	75,655.23	73,122.71	(2,532.52)
3120 Employee Training and Development Service	-	2,830.86	2,830.86
3210 Other Travel	-	128.00	128.00
3430 Mail / Postage	217.55	1,065.15	847.60
3490 Other Miscellaneous Communications	-	21,325.78	21,325.78
4140 Software Maintenance Agreements	65,731.70	31,405.04	(34,326.66)
5110 Program Fees - Supplies and Materials (Non-K12)	-	1,676.72	1,676.72
5990 Miscellaneous Supplies	-	22,962.89	22,962.89
<b>Subtotal 125 Compensatory Education</b>	<b>3,808,600.75</b>	<b>3,682,662.84</b>	<b>(125,937.92)</b>
<b>127 Career and Technical Education</b>			
Teacher salaries	323,010.18	371,563.71	48,553.54
Tax	-	28,659.21	28,659.21
Stipends	10,596.74	24,790.91	14,194.17
Accrued Teacher bonus	16,150.51	21,411.38	5,260.87
Benefits	71,062.24	56,655.52	(14,406.72)
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>420,819.66</b>	<b>503,080.73</b>	<b>82,261.07</b>
3110 Instructional Services (On Line School)	14,327.84	1,696.80	(12,631.04)
3210 Other Travel	12,287.22	684.13	(11,603.09)
3220 Professional Development	-	3,699.02	3,699.02
3430 Mail / Postage	450.88	275.02	(175.85)
3610 Printing	-	155.31	155.31
4140 Software Maintenance Agreements	-	3,801.27	3,801.27
5110 Testing Supplies	-	12,376.21	12,376.21
5990 Miscellaneous Supplies	2,215.72	12,480.35	10,264.63
7410 Dues and Fees	-	6,027.39	6,027.39
<b>Subtotal 127 Career and Technical Education</b>	<b>450,101.32</b>	<b>544,276.24</b>	<b>94,174.92</b>
<b>Subtotal 120 Added Needs</b>	<b>6,845,185.06</b>	<b>6,830,251.07</b>	<b>(14,933.99)</b>

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	Budget	Modified FY25	Variance
	Budget	Budget	
<b>Total 100 Instruction</b>	<b>27,490,484.11</b>	<b>28,209,002.61</b>	<b>718,518.50</b>
<b>200 Support Services</b>			
<b>210 Support Services - Pupil</b>			
<b>211 Truancy/Absenteeism Services</b>			
3130 Pupil Services (Wages)	840,469.38	901,589.61	61,120.23
3130 Pupil Services (Tax)	-	73,639.72	73,639.72
3110 Stipends	6,174.48	3,030.00	(3,144.48)
3130 Pupil Services (Bonus)	42,023.47	58,692.17	16,668.70
3130 Pupil Services (Benefits)	184,903.26	88,669.66	(96,233.61)
3130 Pupil Services (Counselor wages / benefits)	<u>1,073,570.59</u>	<u>1,125,621.16</u>	<u>52,050.57</u>
3110 PS-K12 School Curriculum Expense	75,668.88	10,423.20	(65,245.68)
3490 Other Misc Communication	-	11.02	11.02
3610 Printing	-	59.55	59.55
5110 Teaching/Testing Materials & Supplies	-	247.92	247.92
5990 Miscellaneous Supplies	219.13	0.03	(219.10)
6420 New Equipment and Furniture - Non-Depreciable	12,518.31	40,654.98	28,136.67
<b>Subtotal 211 Guidance</b>	<u>1,161,976.91</u>	<u>1,177,017.86</u>	<u>15,040.94</u>
<b>212 Guidance</b>			
3130 Pupil Services (Wages)	1,240,387.72	1,314,789.58	74,401.85
Pupil Services (Tax)	-	105,339.08	105,339.08
Stipends	4,171.94	6,610.91	2,438.97
Pupil Services (Bonus)	62,019.39	91,674.43	29,655.05
Pupil Services (Benefits)	272,885.30	165,295.55	(107,589.75)
3130 Pupil Services (Counselor wages / benefits)	<u>1,579,464.35</u>	<u>1,683,709.55</u>	<u>104,245.20</u>
3110 Instructional Services (On Line School)	25,521.46	5,090.40	(20,431.06)
3210 Other Travel	1,015.29	193.13	(822.16)
5110 Teaching/Testing Materials & Supplies	216.37	401.27	184.90
<b>Subtotal 212 Guidance</b>	<u>1,606,217.47</u>	<u>1,689,394.35</u>	<u>83,176.88</u>
<b>213 Health Services</b>			
3130 Pupil Services - SPED	245,714.39	297,652.23	51,937.84
<b>Subtotal 213 Health Services</b>	<u>245,714.39</u>	<u>297,652.23</u>	<u>51,937.84</u>
<b>214 Psychological Services</b>			
3130 Pupil Services (Wages)	83,997.13	84,088.39	91.26
Pupil Services (Tax)	-	5,368.76	5,368.76
Pupil Services (Bonus)	4,199.86	5,886.19	1,686.33
Pupil Services (Benefits)	18,479.37	20,555.06	2,075.69
3130 Pupil Services (Wages / benefits)	<u>106,676.36</u>	<u>115,898.40</u>	<u>9,222.05</u>
3110 Instructional Services (On Line School)	3,805.83	484.80	(3,321.03)
3130 Pupil Services - SPED	93,191.46	96,566.03	3,374.57
3610 Printing	273.66	-	(273.66)
<b>Subtotal 214 Psychological Services</b>	<u>203,947.31</u>	<u>212,949.23</u>	<u>9,001.93</u>
<b>215 Speech Pathology Services</b>			
3130 Pupil Services (Wages)	133,353.93	132,507.83	(846.11)
Pupil Services (Tax)	-	10,537.51	10,537.51
Stipends	-	418.69	418.69
Pupil Services (Bonus)	6,667.70	9,275.55	2,607.85
Pupil Services (Benefits)	29,337.87	11,676.42	(17,661.45)
3130 Pupil Services (Wages / benefits)	<u>169,359.50</u>	<u>164,416.00</u>	<u>(4,943.50)</u>
3110 Instructional Services (On Line School)	5,596.81	969.60	(4,627.21)
3130 Pupil Services	499,994.72	580,922.44	80,927.72
5110 Teaching/Testing Materials & Supplies	-	82.64	82.64
<b>Subtotal 215 Speech Pathology Services</b>	<u>674,951.03</u>	<u>746,390.67</u>	<u>71,439.65</u>

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<b>216 Social Work Services</b>			
3130 Pupil Services (Wages)	98,713.61	60,269.22	(38,444.39)
Pupil Services (Tax)	-	4,935.65	4,935.65
Stipends	-	661.09	661.09
Pupil Services (Bonus)	4,935.68	4,218.85	(716.83)
Pupil Services (Benefits)	21,716.99	9,270.21	(12,446.78)
3130 Pupil Services (Wages / benefits)	<b>125,366.28</b>	<b>79,355.03</b>	<b>(46,011.25)</b>
3110 Instructional Services (On Line School)	2,238.72	-	(2,238.72)
3130 Pupil Services	307,363.44	310,313.46	2,950.02
3430 Mail/Postage	-	7.59	7.59
<b>Subtotal 216 Social Work Services</b>	<b>434,968.44</b>	<b>389,676.08</b>	<b>(45,292.36)</b>
<b>217 Visual Aid Services</b>			
3130 Pupil Services	7,314.45	4,763.16	(2,551.29)
<b>Subtotal 217 Visual Aid Services</b>	<b>7,314.45</b>	<b>4,763.16</b>	<b>(2,551.29)</b>
<b>219 Other Pupil Services</b>			
3130 Pupil Services (Wages)	126,078.55	86,048.42	(40,030.13)
Pupil Services (Bonus)	6,303.93	5,656.54	(647.39)
Pupil Services (Tax)	-	5,376.44	5,376.44
Stipends	-	4,407.27	4,407.27
Pupil Services (Benefits)	27,737.28	24,512.62	(3,224.66)
3130 Pupil Services (Wages / benefits)	<b>160,119.76</b>	<b>126,001.29</b>	<b>(34,118.47)</b>
3110 Instructional Services (On Line School)	4,477.45	969.60	(3,507.85)
<b>Subtotal 219 Other Pupil Services</b>	<b>164,597.21</b>	<b>126,970.89</b>	<b>(37,626.32)</b>
<b>Subtotal 210 Support Services Pupil</b>	<b>4,499,687.21</b>	<b>4,644,814.48</b>	<b>145,127.27</b>
<b>220 Support Services - Instructional Staff</b>			
221 Improvement of Instruction			
3130 Support Services (Wages)	456,096.06	557,145.62	101,049.56
3130 Support Services (Bonus)	22,804.80	34,592.42	11,787.62
3130 Support Services (Tax)	-	43,697.81	43,697.81
3110 Stipends	23,746.70	147,190.00	123,443.30
3130 Support Services (Benefits)	100,341.13	85,585.13	(14,756.01)
3130 Support Services (wages / benefits)	<b>602,988.70</b>	<b>868,210.98</b>	<b>265,222.28</b>
3110 PS - K12 School Curriculum Expense	18,581.41	3,636.00	(14,945.41)
3190 Other Professional and Technical Services	-	8,263.64	8,263.64
3120 Employee Training and Development Service	320,837.00	28,640.38	(292,196.62)
3210 Other Travel	535.77	6,194.08	5,658.31
3220 Professional Development	-	65,337.07	65,337.07

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	Budget	Modified FY25	Variance
	<u>Budget</u>	<u>Budget</u>	
3490 Other Miscellaneous Communications	-	88.15	88.15
3610 Printing		468.07	468.07
4140 Software Maintenance Agreements	45,312.29	1,993.28	(43,319.01)
4210 Rent		46,850.58	46,850.58
5990 Misc Supplies and Materials	2,000.00	-	(2,000.00)
6420 New Equipment and Furniture - Non-Depreciable	4,697.97	67,282.71	62,584.74
<b>Subtotal 221 Professional Development</b>	<b>994,953.15</b>	<b>1,096,964.93</b>	<b>102,011.78</b>
<b>225 Instruction Related Technology</b>			
3210 Other Travel	-	220.36	220.36
3220 PD Travel - Non- Meals	-	330.55	330.55
3430 Mail/Postage	269.24	-	(269.24)
3490 Other Communication (including ISP)	129,083.84	102,457.92	(26,625.92)
4140 Software Maintenance Agreements	-	2,754.55	2,754.55
4270 Technology Related Equipment	-	9,917.47	9,917.47
3610 Printing	-	218.77	218.77
5110 Teaching and Testing materials	-	274.35	274.35
<b>Subtotal 225 Instruction Related Technology</b>	<b>129,353.07</b>	<b>116,173.96</b>	<b>(13,179.11)</b>
<b>226 Supervision and Direction of Instructional Staff</b>			
3150 Management Services Supervision Salaries	112,485.35	38,375.15	(74,110.20)
Management Services Supervision Tax	-	3,077.36	3,077.36
3150 Management Services Supervision Bonus	5,624.27	2,524.88	(3,099.39)
3150 Management Services Supervision Benefits	24,746.78	2,740.08	(22,006.70)
<b>3130 Management Services (wages / benefits)</b>	<b>142,856.40</b>	<b>46,717.47</b>	<b>(96,138.93)</b>
3110 PS - K12 School Curriculum Expense	2,238.72	484.80	(1,753.92)
<b>Subtotal 226 Supervision and Direction of Instructional Staff</b>	<b>145,095.12</b>	<b>47,202.27</b>	<b>(97,892.85)</b>
<b>227 Academic Student Assessment</b>			
3110 Instructional Services Salaries	25,558.72	32,684.61	7,125.89
3110 Instructional Services Benefits	5,622.92	656.54	(4,966.38)
3110 Tax	-	2,780.63	2,780.63
3110 Bonus	1,277.94	-	(1,277.94)
3110 Michigan Instructional Services - Stipends	62,400.08	92,450.00	30,049.92
3110 K1 Student Other	-	191,693.35	191,693.35
3110 K12 School Curriculum	2,238.72	727.20	(1,511.52)
3210 Other Travel	-	30,557.02	30,557.02
3220 PD Travel	-	96.96	96.96
3430 Mail/Postage	-	4,008.10	4,008.10
3490 Other Miscellaneous Communications	-	108.60	108.60
4210 Rent - Facilities (Proctored Exams)	374,813.73	403,462.86	28,649.13
4270 Technology Related Equipment	234,030.59	-	(234,030.59)
5110 Program Fees - Supplies and Materials (Non-K12)	-	88,935.34	88,935.34
5990 Misc Supplies and Materials	-	463.29	463.29
<b>Subtotal 227 Academic Student Assessment</b>	<b>705,942.71</b>	<b>848,624.49</b>	<b>142,681.78</b>
<b>229 Other Instructional Staff Services</b>			
3110 Instructional Services Salaries	102,152.71	2,821.38	(99,331.33)
Instructional Services Salaries	-	77,674.73	77,674.73
Instructional Services Tax	-	5,074.69	5,074.69
3110 Instructional Services Bonus	4,862.23	-	(4,862.23)
3110 Instructional Services Benefits	21,393.80	23,733.22	2,339.42
3110 Curriculum	4,029.70	969.60	(3,060.10)
<b>Subtotal 229 Other Instructional Staff Services</b>	<b>132,438.44</b>	<b>110,273.62</b>	<b>(22,164.82)</b>
<b>Subtotal 220 Support Services - Instructional Staff</b>	<b>2,107,782.49</b>	<b>2,219,239.26</b>	<b>111,456.77</b>
<b>230 Support Services - General Administration</b>			
231 Board of Education			
3170 Legal Services	55,000.00	38,492.00	(16,508.00)
3180 Audit Services	24,200.00	28,500.00	4,300.00
3220 Board Development	5,000.00	5,656.22	656.22
<b>Total 231 Board of Education</b>	<b>84,200.00</b>	<b>72,648.22</b>	<b>(11,551.78)</b>

Michigan Great Lakes Virtual Academy  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
 FY25 Budget Proposal through 6/30/2025 Average Enrollment

	4399	4638	239
	Approved FY25	Proposed	
	Budget	Modified FY25	Variance
	<u>Budget</u>	<u>Budget</u>	
<b>232 Executive Administration</b>			
3150 Management Fees - Oversight	1,288,741.32	1,306,884.29	18,142.97
3150 Management Services - K12 Management and Technology	7,096,165.19	7,156,949.63	60,784.44
<b>Subtotal 232 Executive Administration</b>	<b>8,384,906.52</b>	<b>8,463,833.92</b>	<b>78,927.40</b>
<b>Subtotal 230 Support Services -General Administration</b>	<b>8,469,106.52</b>	<b>8,536,482.14</b>	<b>67,375.62</b>
<b>240 Support Services - School Administration</b>			
241 Office of the Principal			-
3150 Management Services Salaries	184,103.72	174,307.25	(9,796.47)
3150 Management Services Tax	-	14,269.27	14,269.27
3150 Management Services Bonus	9,205.19	-	(9,205.19)
3150 Management Services Benefits	40,502.82	8,462.96	(32,039.86)
3110 PS - K12 School Curriculum Expense	4,701.32	2,181.60	(2,519.72)
<b>Subtotal 241 Office of the Principal</b>	<b>238,513.05</b>	<b>199,221.08</b>	<b>(39,291.97)</b>
249 Other School Administration			
3110 Instructional Services (On Line School)	21,267.88	721,618.83	700,350.95
3110 Michigan Instructional Services - Stipends		3,861.87	3,861.87
3190 Other Professional and Technical Services	15,000.00	11,668.82	(3,331.18)
3210 Other Travel	6,104.93	0.06	(6,104.87)
3120 Employee Training and Development Service	-	1,274.47	1,274.47
3430 Mail/Postage	38,000.00	24,069.77	(13,930.23)
3490 Other Communication (includes ISP)	13,564.32	32,451.64	18,887.32
4140 Software Maintenance Agreements	50,611.45	68,487.37	17,875.91
4210	-	(0.16)	(0.16)
4220 Office Equipment Rental	374.00	454.70	80.70
5110 Program Fees - Supplies & Materials Non K12	-	367.04	367.04
5910 Office Supplies	15,000.00	4,375.82	(10,624.18)
5990 Miscellaneous Supplies/materials	23,159.98	1,705.68	(21,454.30)
6420 New Equipment and Furniture - Non-Depreciable	21,137.00	15,325.29	(5,811.71)
7410 Dues and Fees	5,845.55	6,130.96	285.41
<b>Subtotal 249 Other School Administration</b>	<b>210,065.11</b>	<b>891,792.15</b>	<b>681,727.03</b>
<b>Subtotal 240 Support Services - School Administration</b>	<b>448,578.16</b>	<b>1,091,013.22</b>	<b>642,435.06</b>
<b>260 Operations and Maintenance</b>			
261 Operating Building Services			
3410 Telephone	65,000.00	59,546.18	(5,453.82)
3490 Other Miscellaneous Communications	2,999.69	2,966.82	(32.87)
3890 Other Utility Services	4,000.00	2,327.39	(1,672.61)
3190 Other Professional and Technical	-	73,333.35	73,333.35
3910 Property and Liability Insurance	60,274.00	-	(60,274.00)
4190 Other Repairs and Maintenance	15,000.00	9,034.91	(5,965.09)
4210 Building Rent	59,640.00	44,730.00	(14,910.00)
4220 Rentals - Equipment	-	0.17	0.17
5520 Electricity	-	2,930.58	2,930.58
7150 Lease Payment	-	16,428.11	16,428.11
<b>Subtotal 261 Operating Building Services</b>	<b>206,913.69</b>	<b>211,297.51</b>	<b>4,383.82</b>
266 Consultants-Security			
<b>Subtotal 260 Operations and Maintenance</b>	<b>206,913.69</b>	<b>211,297.51</b>	<b>4,383.82</b>

Michigan Great Lakes Virtual Academy  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
 FY25 Budget Proposal through 6/30/2025 Average Enrollment

	4399	4638	239
	Approved FY25 Budget	Proposed Modified FY25 Budget	Variance
<b>280 Support Services - Central</b>			
<b>281 Planning, Research, Development, and Evaluation</b>			
3150 Management Services Supervision Salaries	48,451.17	47,311.69	(1,139.49)
3150 Tax	-	3,920.48	3,920.48
3150 Management Services Supervision Bonus	2,422.56	3,311.82	889.26
3150 Management Services Supervision Benefits	10,659.26	1,416.51	(9,242.75)
<b>Subtotal 281 Planning, Research, Development, and Eval</b>	<b>61,532.99</b>	<b>55,960.50</b>	<b>(5,572.49)</b>
<b>283 Staff/Personnel Services</b>			
3110 Stipends	16,020.26	-	(16,020.26)
3110 K12 Charges - 3rd Party Teachers	4,253.58	-	(4,253.58)
3120 Employee Training and Development Service	-	2,780.99	2,780.99
<b>Subtotal 283 Staff/Personnel Svcs</b>	<b>20,273.84</b>	<b>2,780.99</b>	<b>(17,492.85)</b>
<b>284 Non Instructional Technology Services</b>			
3160 Management Information Services	3,311,543.76	3,383,199.37	71,655.61
<b>Subtotal 284 Non Instructional Tech Svcs</b>	<b>3,311,543.76</b>	<b>3,383,199.37</b>	<b>71,655.61</b>
<b>Subtotal 280 Support Services - Central</b>	<b>3,393,350.59</b>	<b>3,441,940.86</b>	<b>48,590.27</b>
<b>Total 200 Support Services</b>	<b>19,125,418.65</b>	<b>20,144,787.47</b>	<b>1,019,368.81</b>
<b>330 Community Services</b>			
<b>331 Community Activities</b>			
3130 Community Activities Salaries	350,237.94	354,604.44	4,366.49
3130 Community Activities Bonus	17,511.90	24,822.31	7,310.41
3130 Community Activities Benefits	77,052.35	51,406.24	(25,646.11)
3110 Stipends	11,080.68	3,746.18	(7,334.50)
3150 Tax	-	28,230.34	28,230.34
3130 Community Activities (wages / benefits)	<b>455,882.87</b>	<b>462,809.52</b>	<b>6,926.65</b>
3110 Curriculum	-	2,424.00	2,424.00
3110 Instructional Services - non-K12	12,089.11	5,135.34	(6,953.77)
3120 Employee Training and Development	-	38.97	38.97
3210 Other Travel	2,616.14	24,085.58	21,469.44
3220 Professional Development	-	10.18	10.18
4140 Software Maintenance Agreements	84,751.79	-	(84,751.79)
5110 Program Fees - Supplies and Materials	-	7,126.31	7,126.31
5910 Mis Office Supplies	-	55.04	55.04
5990 Misc. Supplies and Materials	207,614.78	28,838.42	(178,776.36)
7410 Dues and Fees	-	1,156.91	1,156.91
<b>Subtotal 331 Community Activities</b>	<b>762,954.70</b>	<b>531,680.26</b>	<b>(231,274.43)</b>
<b>361 Welfare Activities</b>			
3490 Other Miscellaneous Communications	17,365.75	0.34	(17,365.41)
5110 Testing Supplied	-	82.64	82.64
5990 Misc. Supplies and Materials	-	5,242.09	5,242.09
<b>Subtotal 361 Welfare Activities</b>	<b>17,365.75</b>	<b>5,325.06</b>	<b>(12,040.68)</b>
<b>Subtotal 300 Community Services</b>	<b>780,320.44</b>	<b>537,005.33</b>	<b>(243,315.12)</b>
<b>Total 300 Community Services</b>	<b>780,320.44</b>	<b>537,005.33</b>	<b>(243,315.12)</b>
<b>TOTAL EXPENSES</b>	<b>47,396,223.21</b>	<b>48,890,795.40</b>	<b>1,494,572.19</b>
<b>Surplus / (Deficit)</b>	<b>\$ 211,544.76</b>	<b>\$ (1,778,639.23)</b>	<b>\$ (1,990,183.99)</b>