

Michigan Great Lakes Virtual Academy
Statement of Revenues, Expenditures and Changes in Fund Balances
FY26 Budget Proposal through 6/30/2026 Average Enrollment

	5408	4466	-942
	Approved FY26 Budget	Proposed Modified FY26 Budget	Variance
REVENUE			
100 Revenue from Local Sources			
199 Miscellaneous Local Revenues	\$ 300,000.00	293,160.74	\$ (6,839.26)
Subtotal 100 - Revenue from Local Sources	\$ 300,000.00	\$ 293,160.74	\$ (6,839.26)
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 41,983,534.30	\$ 40,342,277.43	\$ (1,641,256.87)
312 State Portion of Foundation Allowance(restricted)	\$ 7,970,131.15	8,570,173.44	\$ 600,042.29
317 State Restricted through another Public School			-
Subtotal 300 - Revenue from State Source	49,953,665.46	48,912,450.87	(1,041,214.59)
400 Revenue from Federal Sources			
414 Grant from Dept of Education	2,227,927.12	2,072,364.39	(155,562.73)
417 Federal Grant through Public School	982,766.49	1,376,446.61	393,680.12
Subtotal 400 - Revenue from Federal Sources	3,210,693.61	3,448,811.00	238,117.39
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Total Revenue	53,464,359.07	52,654,422.61	(809,936.46)
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	2,231,412.89	2,231,899.42	486.53
Stipends	3,574.05	79,100.07	75,526.03
Taxes	-	193,010.78	193,010.78
Accrued Teacher bonus	150,966.97	155,163.23	4,196.26
Benefits	512,017.65	326,482.89	(185,534.76)
3110 Instructional Services (Teacher wages / benefits)	2,897,971.55	2,985,656.39	87,684.84
3110 Instructional Services (On Line School)	2,166,208.53	1,756,429.29	(409,779.24)
3110 Non K12 Student Materials	-	-	-
3190 Other Professional and Technical			-
3210 Other Travel		-	-
3220 Professional Development	16,931.21	-	(16,931.21)
3410 Telephone			-
3430 Mail/Postage	4,181.76	1,319.42	(2,862.34)
3490 Michigan Misc Communications		25.53	25.53
3610 Printing	-	781.25	781.25
4140 Software Maintenance Agreements	-	132,761.99	132,761.99
4270 Technology Related Equipment K12	1,153,288.17	947,369.15	(205,919.02)
5110 Teaching/Testing Materials & Supplies K12	1,065,037.21	869,076.27	(195,960.93)
5110 Program Fees - Supplies and Materials (non-K12)	-	2,561.48	2,561.48
5990 Miscellaneous Supplies/materials	98,952.71	76,588.59	(22,364.11)
6420 New Equipment and Furniture - Non-Depreciable	19,005.14	38,287.40	19,282.25
Subtotal 111 Elementary	7,421,576.27	6,810,856.76	(610,719.51)
112 Middle/Junior High			
Teacher salaries	1,962,492.42	1,799,459.08	(163,033.34)
Tax	-	156,429.21	156,429.21
Stipends	12,656.38	92,776.80	80,120.42
Accrued Teacher bonus	129,846.11	125,962.13	(3,883.97)
Benefits	457,948.99	257,457.84	(200,491.15)
3110 Instructional Services (Teacher wages / benefits)	2,562,943.90	2,432,085.07	(130,858.84)
3110 Instructional Services (On Line School)	1,724,769.10	1,717,310.78	(7,458.32)
3190 Other Professional and Technical			-
3210 Other Travel	-	2,751.91	2,751.91
3220 Professional Development			-
3410 Telephone			-
3430 Mail/Postage	1,603.40	119.11	(1,484.29)
3610 Printing	-	634.61	634.61
4140 Software Maintenance Agreements	-	30,161.07	30,161.07
4270 Technology Related Equipment	914,788.21	790,965.86	(123,822.34)
5110 Teaching/Testing Materials & Supplies	416,106.70	269,154.55	(146,952.16)
5110 Program Fees - Supplies and Materials (Non-K12)	-	1,003.61	1,003.61
5910 Office Supplies	-	-	-
5990 Miscellaneous Supplies/materials	15,672.43	4,727.74	(10,944.69)
6420 New Equipment and Furniture - Non-Depreciable	19,280.06	29,158.57	9,878.52
7410 Dues and Fees		420.00	420.00
Subtotal 112 Middle/Junior High	5,655,163.79	5,278,492.88	(376,670.92)

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	Approved FY26 Budget	Proposed Modified FY26 Budget	Variance
113 High School			
Teacher salaries	3,224,588.09	3,300,902.03	76,313.94
Taxes	-	282,291.44	282,291.44
Stipends	69,330.49	200,989.09	131,658.60
Accrued Teacher bonus	216,129.68	230,305.24	14,175.56
Benefits	806,782.17	543,369.68	(263,412.49)
3110 Instructional Services (Teacher wages / benefits)	4,316,830.43	4,557,857.48	241,027.05
3110 Instructional Services (On Line School)	4,103,172.61	3,246,657.38	(856,515.23)
3110 Instructional Services (K12 teacher)	362,996.33	24,354.55	(338,641.79)
3210 Other Travel	-	98.18	98.18
3120 Professional Development	558.05	-	(558.05)
3410 Telephone	-	-	-
3430 Mail/Postage	909.41	-	(909.41)
3490 Other Miscellaneous Communications	-	11,389.09	11,389.09
3610 Printing	-	34.67	34.67
3710 Tuition	-	219.65	219.65
3730 Early Middle College Tuition	-	84,140.51	84,140.51
4140 Software Maintenance Agreements	-	54,230.81	54,230.81
4210 Rent - Facilities	-	3,810.41	3,810.41
4270 Technology Related Equipment	1,287,792.03	1,281,231.92	(6,560.11)
5110 Teaching/Testing Materials & Supplies	736,232.09	118,438.36	(617,793.73)
5110 Program Fees - Supplies and Materials (Non-K12)	-	552.81	552.81
5910 Office Supplies	-	-	-
5990 Miscellaneous Supplies/materials	86,419.50	13,086.88	(73,332.62)
6420 New Equipment and Furniture - Non-Depreciable	28,356.94	46,160.41	17,803.47
7410 Dues and Fees	-	469.09	469.09
Subtotal 113 High School	10,923,267.40	9,442,732.21	(1,480,535.18)
119 Summer School			
3110 Instructional Services (On Line School)	-	-	-
3110 Instructional Services - Materials	2,773.28	-	(2,773.28)
3430 Mail/Postage	1,546.47	-	(1,546.47)
5110 Testing Supplies and Materials	-	88.20	88.20
5990 Miscellaneous Supplies/materials	-	1,328.12	1,328.12
3110 Instructional Services - Stipends	15,438.80	26,197.09	10,758.29
Subtotal 225 Instruction Related Technology	19,758.55	27,613.41	7,854.86
Subtotal 110 Basic Programs	24,019,766.01	21,559,695.26	(2,460,070.75)
120 Added Needs			
122 Special Education			
Teacher salaries	2,451,043.39	2,363,426.61	(87,616.78)
Stipends	33,084.77	80,890.91	47,806.14
Taxes	-	199,399.57	199,399.57
Accrued Teacher bonus	135,295.86	163,477.75	28,181.89
Benefits	511,670.75	416,796.31	(94,874.44)
3110 Instructional Services (Teacher wages / benefits)	3,131,094.77	3,223,991.14	92,896.37
3110 Instructional Services (On Line School)	9,447.90	-	(9,447.90)
3110 Instructional Services (K12 teacher)	-	-	-
3110 Instructional Services (SPED)	-	1,126.10	1,126.10
3110 Non K12 Student Materials	-	922.09	922.09
3210 Other Travel	-	-	-
3430 Mail/Postage	1,939.94	72.46	(1,867.48)
3450 Copyright Fees and Software Licenses/Agreements	-	19,211.40	19,211.40
3490 Other Misc Communication	-	-	-
3610 Printing	-	386.72	386.72
4140 Software Maintenance Agreements	-	50,087.79	50,087.79
5110 Testing Supplies and Materials	-	272.09	272.09
5990 Miscellaneous Supplies/materials	40,633.51	6,173.75	(34,459.76)
6420 New Equipment and Furniture - Non-Depreciable	15,197.91	19,547.86	4,349.94
7410 Dues and Fees	-	224.71	224.71
Subtotal 122 Special Ed	3,198,314.05	3,322,016.11	123,702.06

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125 Compensatory Education			
Teacher salaries	2,798,063.26	2,507,577.67	(290,485.59)
Stipends	5,146.27	133,121.89	127,975.63
Tax	-	212,999.56	212,999.56
Accrued Teacher bonus	187,626.74	169,308.00	(18,318.74)
Benefits	742,968.78	445,494.95	(297,473.83)
3110 Instructional Services (Teacher wages / benefits)	3,733,805.04	3,468,502.07	(265,302.96)
3110 Instructional Services (On Line School)	14,777.49	448,755.00	433,977.51
3110 Non-K12 Student Materials	18,297.56	-	(18,297.56)
3110 Instructional Services (K12 teacher)	119,481.60	-	(119,481.60)
3120 Employee Training and Development Service	-	-	-
3210 Other Travel	188.89	-	(188.89)
3430 Mail / Postage	374.14	-	(374.14)
3490 Other Miscellaneous Communications	-	-	-
4140 Software Maintenance Agreements	29,615.75	62,269.94	32,654.19
5110 Program Fees - Supplies and Materials (Non-K12)	-	133.63	133.63
5990 Miscellaneous Supplies	-	47,636.12	47,636.12
Subtotal 125 Compensatory Education	3,916,540.47	4,027,296.76	110,756.29
127 Career and Technical Education			
Teacher salaries	395,194.59	358,314.64	(36,879.95)
Tax	-	33,032.62	33,032.62
Stipends	25,731.33	12,109.09	(13,622.24)
Accrued Teacher bonus	22,306.48	21,101.26	(1,205.23)
Benefits	96,443.70	51,496.04	(44,947.66)
3110 Instructional Services (Teacher wages / benefits)	539,676.10	476,053.65	(63,622.45)
3110 Instructional Services (On Line School)	1,695.78	-	(1,695.78)
3210 Other Travel	1,278.29	1,810.47	532.18
3220 Professional Development	-	4,298.40	4,298.40
3430 Mail / Postage	617.59	142.17	(475.43)
3610 Printing	-	154.69	154.69
4140 Software Maintenance Agreements	-	14,635.11	14,635.11
5110 Testing Supplies	-	138.20	138.20
5990 Miscellaneous Supplies	29,662.49	10,473.41	(19,189.07)
7410 Dues and Fees	-	1,884.55	1,884.55
Subtotal 127 Career and Technical Education	572,930.25	509,590.65	(63,339.60)
Subtotal 120 Added Needs	7,687,784.76	7,858,903.51	171,118.75

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Total 100 Instruction	31,707,550.76	29,418,598.77	(2,288,952.00)
200 Support Services			
210 Support Services - Pupil			
211 Truancy/Absenteeism Services			
3130 Pupil Services (Wages)	934,093.14	1,062,187.96	128,094.82
3130 Pupil Services (Tax)	-	95,388.74	95,388.74
3110 Stipends	3,144.94	37,581.82	34,436.88
3130 Pupil Services (Bonus)	61,145.80	70,271.86	9,126.06
3130 Pupil Services (Benefits)	183,232.66	112,555.22	(70,677.44)
3130 Pupil Services (Counselor wages / benefits)	1,181,616.55	1,377,985.60	196,369.05
3110 PS-K12 School Curriculum Expense	10,416.92	-	(10,416.92)
3490 Other Misc Communication	-	-	-
3610 Printing	-	126.93	126.93
5110 Teaching/Testing Materials & Supplies	-	150.91	150.91
5990 Miscellaneous Supplies	222.38	2,979.14	2,756.76
6420 New Equipment and Furniture - Non-Depreciable	13,160.02	12,136.91	(1,023.11)
7410 Dues and Fees	-	81.82	81.82
Subtotal 211 Guidance	1,205,415.86	1,393,461.30	188,045.44
212 Guidance			
3130 Pupil Services (Wages)	1,406,555.84	1,471,694.96	65,139.12
Pupil Services (Tax)	-	129,778.46	129,778.46
Stipends	6,861.69	56,018.18	49,156.49
Pupil Services (Bonus)	95,506.89	102,838.53	7,331.64
Pupil Services (Benefits)	305,054.53	176,193.61	(128,860.92)
3130 Pupil Services (Counselor wages / benefits)	1,813,978.95	1,936,523.74	122,544.79
3110 Instructional Services (On Line School)	5,087.33	-	(5,087.33)
3210 Other Travel	285.01	-	(285.01)
3610 Michigan Printing	-	50.79	50.79
5110 Teaching/Testing Materials & Supplies	-	92.38	92.38
5910 Office Supplies	-	-	-
5990 Miscellaneous Supplies and Materials	-	374.21	374.21
6420 New Equipment and Furniture - Non-Depreciable	-	1,284.99	1,284.99
Subtotal 212 Guidance	1,819,351.29	1,938,326.12	118,974.83
213 Health Services			
3130 Pupil Services - SPED	345,759.36	302,491.09	(43,268.27)
Subtotal 213 Health Services	345,759.36	302,491.09	(43,268.27)
214 Psychological Services			
3130 Pupil Services (Wages)	77,153.35	84,666.71	7,513.36
Pupil Services (Tax)	-	6,358.95	6,358.95
Stipends	-	2,290.91	2,290.91
Pupil Services (Bonus)	6,132.26	5,926.67	(205.59)
Pupil Services (Benefits)	29,220.87	16,724.41	(12,496.46)
3130 Pupil Services (Wages / benefits)	112,506.48	115,967.65	3,461.17
3110 Instructional Services (On Line School)	484.51	-	(484.51)
3130 Pupil Services - SPED	113,878.31	186,060.50	72,182.19
5110 Teaching/Testing Materials & Supplies	-	30.55	30.55
3610 Printing	-	-	-
Subtotal 214 Psychological Services	226,869.30	302,058.70	75,189.39
215 Speech Pathology Services			
3130 Pupil Services (Wages)	121,579.48	138,269.38	16,689.90
Pupil Services (Tax)	-	11,530.71	11,530.71
Stipends	434.57	3,490.91	3,056.34
Pupil Services (Bonus)	9,663.31	9,413.30	(250.01)
Pupil Services (Benefits)	25,039.15	12,647.24	(12,391.91)
3130 Pupil Services (Wages / benefits)	156,716.51	175,351.54	18,635.03
3110 Instructional Services (On Line School)	969.02	-	(969.02)
3130 Pupil Services	678,420.02	601,554.69	(76,865.33)
5110 Teaching/Testing Materials & Supplies	-	-	-
Subtotal 215 Speech Pathology Services	836,105.55	776,906.23	(59,199.32)

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216 Social Work Services			
3130 Pupil Services (Wages)	63,990.87	60,271.68	(3,719.19)
Pupil Services (Tax)	-	5,135.13	5,135.13
Stipends	686.17	1,200.00	513.83
Pupil Services (Bonus)	4,395.22	4,219.01	(176.21)
Pupil Services (Benefits)	16,012.60	9,860.40	(6,152.20)
3130 Pupil Services (Wages / benefits)	85,084.85	80,686.22	(4,398.63)
3110 Instructional Services (On Line School)	-	-	-
3130 Pupil Services	363,436.32	374,518.41	11,082.09
3430 Mail/Postage	-	-	-
7410 Dues and Fees	-	76.36	76.36
5990 Misc. Supplies and Materials	-	-	-
Subtotal 216 Social Work Services	448,521.17	455,281.00	6,759.83
217 Visual Aid Services			
3130 Pupil Services	6,035.55	11,823.05	5,787.50
4140 Michigan Software Agreements	-	710.64	710.64
Subtotal 217 Visual Aid Services	6,035.55	12,533.69	6,498.14
218 Teacher Consultant			
3110 Michigan Instructional Other	-	2,657.45	2,657.45
Subtotal 218 Teacher Consultant	-	2,657.45	2,657.45
219 Other Pupil Services			
3130 Pupil Services (Wages)	103,368.23	148,913.71	45,545.48
Pupil Services (Bonus)	5,893.01	4,619.80	(1,273.21)
Pupil Services (Tax)	-	11,769.70	11,769.70
Stipends	4,574.46	3,490.91	(1,083.55)
Pupil Services (Benefits)	32,101.32	40,076.96	7,975.64
3130 Pupil Services (Wages / benefits)	145,937.02	208,871.08	62,934.06
3110 Instructional Services (On Line School)	969.02	-	(969.02)
Subtotal 219 Other Pupil Services	146,906.03	208,871.08	61,965.05
Subtotal 210 Support Services Pupil	5,034,964.11	5,392,586.67	357,622.55
220 Support Services - Instructional Staff			
221 Improvement of Instruction			
3130 Support Services (Wages)	532,326.13	585,319.83	52,993.70
3130 Support Services (Bonus)	36,038.56	37,470.40	1,431.85
3130 Support Services (Tax)	-	51,649.16	51,649.16
3110 Stipends	150,030.80	35,158.25	(114,872.54)
3130 Support Services (Benefits)	144,796.39	108,026.73	(36,769.66)
3130 Support Services (wages / benefits)	863,191.88	817,624.37	(45,567.51)
3110 PS - K12 School Curriculum Expense	3,633.81	-	(3,633.81)
3110 Purchased Services Instructional Coach (K12)	-	-	-
3110 Purchased Services Instructional (non-K12)	-	-	-
3190 Other Professional and Technical Services	-	436.36	436.36
3120 Employee Training and Development Service	160,624.65	90,900.61	(69,724.03)
3210 Other Travel	599.35	10,503.43	9,904.09
3220 Professional Development	-	65,524.71	65,524.71
3430 Mail/Postage	60.74	783.22	722.48

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3490 Other Miscellaneous Communications	-	208.20	208.20
3610 Printing	-	-	-
4140 Software Maintenance Agreements	-	-	-
4210 Rent	-	80,973.08	80,973.08
5110 Program Fees - Supplies and Materials (Non-K12)	-	61.66	61.66
5990 Misc Supplies and Materials	179.59	5,446.97	5,267.38
6420 New Equipment and Furniture - Non-Depreciable	-	-	-
7410 Dues and Fees	-	96.22	96.22
Subtotal 221 Professional Development	1,028,290.01	1,072,558.84	44,268.83
225 Instruction Related Technology			
3110 Instructional Services - Non K12 Student Materials	-	-	-
3210 Other Travel	-	81.82	81.82
3220 PD Travel - Non- Meals	-	76.35	76.35
3430 Mail/Postage	161.86	81.82	(80.04)
3490 Other Communication (including ISP)	195,441.82	166,428.21	(29,013.61)
3610 Printing	-	81.82	81.82
5110 Teaching and Testing materials	-	283.37	283.37
Subtotal 225 Instruction Related Technology	195,603.68	167,033.39	(28,570.29)
226 Supervision and Direction of Instructional Staff			
3150 Management Services Supervision Salaries	39,065.68	29,246.34	(9,819.34)
Stipends	-	1,581.82	1,581.82
Management Services Supervision Tax	-	2,557.10	2,557.10
3150 Management Services Supervision Bonus	2,630.44	2,042.44	(587.99)
3150 Management Services Supervision Benefits	6,223.37	951.12	(5,272.25)
3130 Management Services (wages / benefits)	47,919.49	36,378.82	(11,540.67)
3110 PS - K12 School Curriculum Expense	484.51	-	(484.51)
Subtotal 226 Supervision and Direction of Instructional Staff	48,404.00	36,378.82	(12,025.17)
227 Academic Student Assessment			
3110 Instructional Services Salaries	34,330.80	32,990.40	(1,340.40)
3110 Instructional Services Benefits	4,032.74	747.67	(3,285.08)
3110 Tax	-	3,127.75	3,127.75
3110 Bonus	-	-	-
3110 Michigan Instructional Services - Stipends	38,082.37	55,950.00	17,867.63
3110 K1 Student Other	-	419,123.43	419,123.43
3110 K12 School Curriculum	726.76	-	(726.76)
3160 Management Information Services	-	-	-
3210 Other Travel	-	46,039.80	46,039.80
3220 PD Travel	-	832.07	832.07
3430 Mail/Postage	-	788.55	788.55
3490 Other Miscellaneous Communications	-	81.82	81.82
4140 Software Maintenance Agreements	-	6,586.36	6,586.36
4210 Rent - Facilities (Proctored Exams)	459,708.82	501,951.52	42,242.70
4270 Technology Related Equipment	416,116.33	-	(416,116.33)
5110 Program Fees - Supplies and Materials (Non-K12)	-	60,576.65	60,576.65
5990 Misc Supplies and Materials	13,079.82	21.82	(13,058.01)
5910 Office Supplies	-	-	-
Subtotal 227 Academic Student Assessment	966,077.64	1,128,817.84	162,740.20
229 Other Instructional Staff Services			
3110 Instructional Services Salaries	84,550.37	121,687.67	37,137.30
Instructional Services Tax	-	10,212.36	10,212.36
Stipends	-	8,945.45	8,945.45
3110 Instructional Services Bonus	-	-	-
3110 Instructional Services Benefits	33,799.60	28,225.57	(5,574.03)
3110 Curriculum	969.02	-	(969.02)
Subtotal 229 Other Instructional Staff Services	119,318.98	169,071.05	49,752.08
Subtotal 220 Support Services - Instructional Staff	2,357,694.31	2,573,859.95	216,165.65
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	49,000.00	37,351.00	(11,649.00)
3180 Audit Services	30,000.00	41,127.27	11,127.27
3210 Travel	-	692.03	692.03
3220 Board Development	5,000.00	-	(5,000.00)
4140 Software Maintenance Agreements	-	7,650.24	7,650.24

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7410 Michigan Dues and Fees
Total 231 Board of Education

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-	163.64	163.64
84,000.00	86,984.18	2,984.18

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	Approved FY26 Budget	Proposed Modified FY26 Budget	Variance
232 Executive Administration			
3150 Management Fees - Oversight	1,498,609.96	1,530,883.76	32,273.80
3150 Management Services - K12 Management and Technology	7,974,653.86	8,084,707.86	110,054.00
Subtotal 232 Executive Administration	9,473,263.82	9,615,591.62	142,327.80
Subtotal 230 Support Services -General Administration	9,557,263.82	9,702,575.80	145,311.97
240 Support Services - School Administration			
241 Office of the Principal			
3150 Management Services Salaries	182,122.38	189,238.60	7,116.22
3150 Management Services Tax	-	16,178.25	16,178.25
3150 Management Services Bonus	39,511.00	-	(39,511.00)
3110 Stipends	-	8,400.00	8,400.00
3150 Management Services Benefits	26,383.88	28,460.11	2,076.22
3110 PS - K12 School Curriculum Expense	2,180.29	-	(2,180.29)
Subtotal 241 Office of the Principal	250,197.55	242,276.96	(7,920.59)
249 Other School Administration			
3110 Instructional Services (On Line School)	711,673.71	1,019,340.00	307,666.29
3110 Michigan Instructional Services - Stipends	4,008.37	44,258.67	40,250.30
3190 Other Professional and Technical Services	18,273.00	24,224.55	5,951.55
3210 Other Travel	6,655.46	3,395.74	(3,259.73)
3120 Employee Training and Development Service	166.85	436.36	269.51
3430 Mail/Postage	25,149.93	24,772.84	(377.09)
3490 Other Communication (includes ISP)	31,760.49	33,545.79	1,785.31
4140 Software Maintenance Agreements	-	32,729.20	32,729.20
3610 Michigan Printing	-	50.87	50.87
4220 Office Equipment Rental	500.00	219.29	(280.71)
5110 Program Fees - Supplies & Materials Non K12	-	4,800.98	4,800.98
5910 Office Supplies	12,500.46	1,253.78	(11,246.67)
5990 Miscellaneous Supplies/materials	26,614.19	1,080.45	(25,533.74)
6420 New Equipment and Furniture - Non-Depreciable	38,137.00	5,748.81	(32,388.19)
7410 Dues and Fees	79,898.13	25,438.23	(54,459.89)
Subtotal 249 Other School Administration	955,337.58	1,221,295.58	265,957.99
Subtotal 240 Support Services - School Administration	1,205,535.13	1,463,572.54	258,037.40
260 Operations and Maintenance			
261 Operating Building Services			
3410 Telephone	90,000.36	69,771.41	(20,228.94)
3490 Other Miscellaneous Communications	3,000.00	2,991.11	(8.89)
3890 Other Utility Services	4,000.00	2,770.05	(1,229.95)
3190 Other Professional and Technical	-	84,590.04	84,590.04
3910 Property and Liability Insurance	72,898.00	-	(72,898.00)
4190 Other Repairs and Maintenance	15,000.00	9,600.00	(5,400.00)
4210 Building Rent	59,639.55	-	(59,639.55)
4220 Rentals - Equipment	-	-	-
5520 Electricity	-	3,203.63	3,203.63
7150 Lease Payment	-	-	-
Subtotal 261 Operating Building Services	244,537.90	172,926.24	(71,611.66)
Subtotal 260 Operations and Maintenance	244,537.90	172,926.24	(71,611.66)

Michigan Great Lakes Virtual Academy
Statement of Revenues, Expenditures and Changes in Fund Balances
FY26 Budget Proposal through 6/30/2026 Average Enrollment

	5408	4466	-942
	Approved FY26 Budget	Proposed Modified FY26 Budget	Variance
280 Support Services - Central			
281 Planning, Research, Development, and Evaluation			
3150 Management Services Supervision Salaries	43,409.74	89,799.82	46,390.08
3110 Stipends		1,200.00	1,200.00
3150 Tax	-	7,869.55	7,869.55
3150 Management Services Supervision Bonus	3,450.27	6,285.99	2,835.72
3150 Management Services Supervision Benefits	6,015.76	18,178.42	12,162.66
Subtotal 281 Planning, Research, Development, and Eval	52,875.77	123,333.77	70,458.00
 284 Non Instructional Technology Services			
3160 Management Information Services	3,721,505.13	3,812,396.93	90,891.80
Subtotal 284 Non Instructional Tech Svcs	3,721,505.13	3,812,396.93	90,891.80
			-
Subtotal 280 Support Services - Central	3,774,380.91	3,935,730.70	161,349.80
Total 200 Support Services	22,174,376.18	23,241,251.90	1,066,875.71
 330 Community Services			
331 Community Activities			
3130 Community Activities Salaries	336,025.89	339,950.90	3,925.01
3130 Community Activities Bonus	25,860.01	23,516.25	(2,343.76)
3130 Community Activities Benefits	89,764.94	51,436.71	(38,328.23)
3110 Stipends	9,034.56	30,054.55	21,019.99
3150 Tax	-	28,692.34	28,692.34
3130 Community Activities (wages / benefits)	460,685.40	473,650.74	12,965.35
3110 Curriculum	2,422.54	-	(2,422.54)
3110 Instructional Services - non-K12	-	-	-
3120 Employee Training and Development	-	-	-
3190 Other Professional and Technical Services	-	-	-
3210 Other Travel	-	3,720.47	3,720.47
3220 Professional Development	2,980.81	379.99	(2,600.82)
3490 Other Miscellaneous Communications	13.29	-	(13.29)
4140 Software Maintenance Agreements	13,251.58	-	(13,251.58)
4210 Rent - Facilities	-	25,000.00	25,000.00
5110 Program Fees - Supplies and Materials	-	982.88	982.88
5910 Mis Office Supplies	-	-	-
5990 Misc. Supplies and Materials	91,776.31	31,200.09	(60,576.22)
7410 Dues and Fees	-	706.95	706.95
Subtotal 331 Community Activities	571,129.92	535,641.11	(35,488.81)
 361 Welfare Activities			
3490 Other Miscellaneous Communications	2,931.25	3,520.38	589.13
5110 Testing Supplied	-	-	-
5990 Misc. Supplies and Materials	4,151.27	1,221.55	(2,929.72)
Subtotal 361 Welfare Activities	7,082.53	4,741.93	(2,340.60)
			-
Subtotal 300 Community Services	578,212.45	540,383.04	(37,829.40)
Total 300 Community Services	578,212.45	540,383.04	(37,829.40)
 500 Other Financing Uses			
511 Debt Service			
MI7150 Michigan Principal - Lease Payment	-	59,640.00	59,640.00
Subtotal 500 Other Financing Uses		59,640.00	59,640.00
Total 500 Other Financing Uses		59,640.00	
			-
TOTAL EXPENSES	54,460,139.40	53,259,873.71	(1,259,905.69)
			-
Surplus / (Deficit)	\$ (995,780.33)	\$ (605,451.10)	\$ 390,329.23